



Essex County Council

Essex Pension Fund Strategy Board

13:00	Wednesday, 07 March 2018	Committee Room 2, County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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		Pages
1	Membership, Apologies, Substitutions and Declarations of Interest	6 - 6
2	Minutes	7 - 21
	To approve as a correct record the minutes of the Board meeting held on 18 December 2017.	
3	LGPS Governance	
	To receive a presentation from the Independent Governance & Administration Adviser.	
4	Governance Policy & Compliance Statement review	22 - 44
	To consider a report (EPB/01/18) by Independent Governance Adviser and Director for Essex Pension Fund.	

5	Update on Pension Fund Activity	45 - 85
	To note a report (EPB/02/18) and Appendices, by the Director for Essex Pension Fund and the Head of Essex Pension Fund:	
	<ul style="list-style-type: none"> • A(i) 2017/18 Business Plan • A (ii) Three Year Business Plan • B Risk Management - Risk Register • C Measurement against Fund Objectives - Scorecard 	
6	Review of Fund objectives and risks	86 - 94
	To consider a report (EPB/03/18) by the Independent Governance & Administration Adviser.	
7	Review of Administration Strategy	95 - 97
	To consider a report (EPB/04/18) from the Head of Essex Pension Fund.	
8	Pension Advisory Board (PAB) Quarterly Report	98 - 99
	To note a report (EPB/05/18) by the Director for Essex Pension Fund and the Head of the Essex Pension Fund.	
9	Investment Steering Committee (ISC) Quarterly Report	100 - 102
	To receive an update (EPB/06/18) by the Investment Manager.	

10 Schedule of Future Meetings

To note the following future dates:

Pension Strategy Board

4 July 2018
12 September 2018
19 December 2018
6 March 2019

Investment Steering Committee

27 June 2018
18 July 2018
17 October 2018
28 November 2018
20 February 2019
27 March 2019

11 Urgent Business

To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

12 Actuarial Valuation & Colleges

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings;

13 Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

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Attendance at meetings

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email democratic.services@essex.gov.uk

Audio recording of meetings

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