



Essex County Council

Essex Pension Fund Strategy Board

13:00	Wednesday, 12 September 2018	Committee Room 2, County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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		Pages
1	Membership, Apologies and Declaration of Interest To note the content of the report	7 - 8
2	Minutes of PSB meeting 4 July 2018 To approve as a correct record the minutes of the Board meeting held on 4 July 2018	9 - 16
3	External Audit Report 2017/18 To note a report by EY	17 - 56
4	Internal Audit Report 2017/18 To note a report by Paula Clowes Head of Assurance	57 - 80
5	Risk Review To note the update provided by Director of Essex Pension Fund and the Independent Governance and Administration Adviser	

6	Update on Pension Fund Activity	81 - 122
	A(i) 2018/19 business Plan	
	A(ii) 3 year business Plan	
	B Risk Management – Risk Register	
	C Measurement against Fund Objectives – Scorecard	
	To note a report by the Director for Essex Pension Fund and the Head of Essex Pension Fund	
7	Investment Steering Committee (ISC) Quarterly Report	123 - 126
	To receive an update by the Director for Essex Pension Fund and the Investment Manager	
8	Training Plan	127 - 132
	To receive a report and presentation from the IGAA	

9 Schedule of Future meetings

To note the following future dates:

Pension Strategy Board

19 December 2018 – earlier start time 9am-1pm to be agreed

6 March 2019

3 July 2019 – to be agreed

Investment Steering Committee

17 October 2018

28 November 2018

20 February 2019

27 March 2019

10 Urgent Business

To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

11 Year End Returns Charging Policy update 2017/18

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

12 IGAA Contractual Arrangements

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

13 Pooling Update

To receive a verbal update by the Director for Essex Pension Fund

14 Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email democratic.services@essex.gov.uk

Audio recording of meetings

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