

Essex Pension Fund Advisory Board	PAB 03
Date: 17 March 2021	

Essex Pension Fund Strategy Board Update

Report by the Interim Director for Essex Pension Fund
 Enquiries to Jody Evans on 03330 138489

1. Purpose of the Report

- 1.1 To provide the Board with an update from the Essex Pension Fund Strategy Board (PSB) meeting held on 17 March 2021.

2. Recommendation

- 2.1 The Board note the papers reviewed by the PSB.

3. Background

- 3.1 Since the last Board meeting, one PSB meeting was held on 17 March 2021. Board Members (PAB) were sent copies of the Agenda Pack for this meeting and were provided the opportunity to observe.
- 3.2 Each agenda item from the 17 March 2021 PSB has been noted in section 4 to encourage discussion by the Board after observing the PSB prior to this meeting.

4. Update on PSB meeting 17 March 2021

- 4.1 The Board are invited to discuss the items that were provided to the PSB at their 17 March 2021 meeting that took place earlier today. Areas available to discuss are as follows:
- Update on Pension Fund Activity;
 - Update on Pension Fund Activity : Quarterly Update Report;
 - Essex Pension Fund Advisory Board Review of the Fund's Annual Surveys; and
 - Communications Scorecard Measures.
 - Essex Pension Fund Policies and Publications;
 - Essex Pension Fund (EPF) Three-year Business Plan and 2021/22 Budget;
 - Governance Policy and Compliance Statement; and
 - Essex Pension Fund (EPF) Business Continuity Policy and Plan.
 - Local Governance Pension Scheme and Other Pension Reform;
 - Governance Review and Effectiveness Survey;
 - Quarterly Reports;
 - Investment Steering Committee (ISC) Quarterly Update;
 - Essex Pension Fund Advisory Board (PAB) Quarterly Update; and
 - Essex Pension Fund Advisory Board (PAB) Recruitment.
 - Pooling Update;

- Employer Manager Update – Retail Price Index (RPI) and Flexibilities;
and
- Fund Actuary – Contractual Arrangements.

5. Background Papers

5.1 PSB Agenda Pack for the 17 March 2021 meeting.