

2014/15 Budget Summary		
	£000	
2013/14 Original Budget - Budget Book Net Expenditure	271,573	includes one-off expenditure and funding from reserves
Adjustment for use of reserves and one-off items in 13/14	176	
2014/15 Base Budget	271,749	
Pre 2014/15 Activity		
Pay	(3,933)	
Lost income from lower interest rates	51	Based on average interest rate of 0.5%
Adjustment to historic CCP's and capital (revenue impact)	(54)	
Reform Savings	(2,814)	Reform
Evolve - Non Pay savings	(1,156)	Evolve
2014/15 Revised Base Budget after adjustment to 14/15 base for pre 2014/15 activity	263,843	Reduction for pre 14/15 activity is £7.9m
Inflation (non-pay including fuel)	631	Contractual and fuel inflation only
Pay inflation	2,131	based on part year from 1% rise in Sept 2013 and an additional 1% from Sept 2014.
2014/15 Adjusted Baseline	266,605	
Identified MTFS Pressures / adjustments		
Pay (not inflation) e.g. increments/pension/NI changes	1,642	Includes increments of £2m, £250k for additional overtime now pensionable and reduction of £500k for NI thresholds levels
Police Staff pension - 2013 valuation	631	The revaluation has resulted in an increase in employers contribution rate from 10.2% to 13.1% and a reduction in deficit payments
Police Staff pension - deficit payment	420	The payment period of the pension deficit is reduced from 27 years to 20 years
Cost pressures-Contractual/Legal & Unavoidable	498	Includes increases in Home Office services, Premises costs and Local Council Tax support
Contribution for the repayment of internal debt	479	For historic capital expenditure. 2014/15 base budget increased to £1m. Repayment now over 9 years instead of 18 years
Police Officer Ill Health/Injury Pension	230	Inflation and increasing number of officers qualifying for injury pension
PCC's Whole Essex Community Budget	290	One-off funding in 2013/14 to be permanent in 2014/15
PCC's Community Safety Fund grant expenditure	(200)	Reduction in New Initiative Funds
Total Identified MTFS Pressures	3,990	
Evolve and Reform activity		
Reform Savings excluding pre 14/15 activity	(986)	Total Reform savings = (£3.8m) - see pre 14/15 activity above
Evolve Savings excluding pre 14/15 activity	(3,732)	Total Evolve savings = (£4.9m) - see pre 14/15 activity above
Evolve - One off investment	2,430	Investment to include additional officers in 2014/15
Evolve - change in precept from 3.5% to 1.97%	(1,151)	Additional savings to be identified
Evolve in-year activity	(3,666)	
Total Evolve and Reform activity	(7,105)	
One-Off Spending		
Cost pressures - Contractual / Legal (one-off)	969	Includes one-off funding for Force Control room, IT, Evolve project team and Community team
Excess Mileage costs from restructures	421	Evolve and Reform restructures
Redundancy from restructures	1,750	Estimate for 2014/15 and 2015/16 restructuring activity - accounted for in 2014/15
Estate and IT Commissioning	250	
Total One-Off Spending	3,390	
2014/15 Final Budget requirement	266,880	
Source of Funding		
HO Core Police Grant	110,111	2013/14 £114.441m. Now includes Community Safety Grant (13/14 £1.246m) - 13/14 total £115.687m
HO formula Grant - <i>previously DCLG grant</i>	58,110	2013/14 £60.950m
Council Tax Freeze grant (2011/12)	2,133	2013/14 £2.133m
Council Tax Support Grant	10,992	2013/14 £10.957m - for reduction in taxbase from 13/14
Council Tax precept	84,612	2013/14 £81.440m (2012/13 £88.725m). Based on estimated taxbase growth & 1.97% precept increase.
Collection Fund surplus	922	Still to be confirmed - 2013/14 £0.406m (2012/13 £0.101m).
2014/15 Total Funding	266,880	2013/14 £271.573m.
Surplus / (deficit)		
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Council Tax Band D (2012/13 = £136.71 & 2013/14 = £141.48)	£144.27	
CT Increase % (3.47% in 2012/13 & 3.49% in 2013/14)	1.97%	
Increased cost to Band D property / pa (£4.77 in 2013/14)	£2.79	
Additional Weekly Cost (9 pence in 2013/14)	£0.05	
Tax base - number of properties (575.628m in 2013/14)	586,480	