



Essex County Council

# Essex Pension Fund Strategy Board

10:00	Wednesday, 06 July 2022	Committee Room 2 County Hall, Chelmsford, CM1 1QH
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**For information about the meeting please ask for:**

Amanda Crawford, Compliance Manager

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## Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Members of the public will be able to view and listen to any items on the agenda unless the Committee has resolved to exclude the press and public from the meeting as a result of the likely disclosure of exempt information as defined by Schedule 12A to the Local Government Act 1972.

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### Access to the meeting and reasonable adjustments

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The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

## **Accessing Documents**

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The agenda is also available on the Essex County Council website, [www.essex.gov.uk](http://www.essex.gov.uk). From the Home Page, click on 'Running the council', then on 'How decisions are made', then 'council meetings calendar'. Finally, select the relevant committee from the calendar of meetings.

## **Audio recording of meetings**

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		<b>Pages</b>
<b>1</b>	<b>Essex Pension Fund Strategy Board Membership, Apologies and Declarations of Interest</b> To receive a report from the Compliance Manager	<b>5 - 6</b>
<b>2</b>	<b>Confirmation of the Appointment of the Essex Pension Fund Strategy Board (PSB) Chairman and Vice Chairman</b> To receive a report from the Compliance Manager	<b>7 - 10</b>
<b>3</b>	<b>Minutes of the Essex Pension Fund Strategy Board (PSB) Meeting held on 18 March 2022</b> To approve as a correct record the Minutes of the Board meeting held on 18 March 2022	<b>11 - 24</b>
<b>4</b>	<b>Essex Pension Fund Strategy Board (PSB) Terms of Reference</b> To receive a report from the Compliance Manager	<b>25 - 30</b>
<b>5</b>	<b>Annual Report to Essex County Council</b> To receive a report from the Director for Essex Pension Fund	<b>31 - 44</b>

<b>6</b>	<b>Update on Pension Fund Activity: Quarterly Update Report</b> To receive a report and presentation from the Compliance Manager	<b>45 - 88</b>
<b>7</b>	<b>Internal Audit Annual Report 2021/22</b> To receive a report from the Head of Assurance	<b>89 - 102</b>
<b>8</b>	<b>Update on Essex Pension Fund Draft Accounts 2021/22 and External Audit</b> To receive a report from the Investment Manager	<b>103 - 108</b>
<b>9</b>	<b>Quarterly Reports</b>	
<b>9a</b>	<b>Investment Steering Committee (ISC) Quarterly Report</b> To receive a report from the Investment Manager	<b>109 - 116</b>
<b>9b</b>	<b>Essex Pension Fund Advisory Board</b>	
<b>9bi</b>	<b>PAB Quarterly Report</b> To receive a report from the Compliance Manager	<b>117 - 120</b>
<b>9bii</b>	<b>PAB Annual Report</b> To receive a report from the Compliance Manager	<b>121 - 136</b>
<b>10</b>	<b>Pre 2022 Valuation Training</b> To receive a Training Presentation from Barnett Waddingham, Fund Actuary	
<b>11</b>	<b>Training Plans Update</b> To receive a Presentation from the Compliance Manager	
<b>12</b>	<b>Schedule of Future Meetings and Events</b> To receive a report from the Compliance Manager	<b>137 - 140</b>
<b>13</b>	<b>Urgent Business</b> To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

### **Exempt Items**

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

**That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.**

**14            Funding**

**14a          Employer Update**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**14b          Multi Academy Trust Liability Transfer**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**15            Pooling Update**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**16            Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.