

<b>Essex Pension Fund Board</b>	<b>EPB/29/12</b>
<b>date: 27 September 2012</b>	

## **Forward Look**

Report by the Secretary to the Board

Enquiries to Judith Dignum, Governance Team Manager, 01245 430044, ext 20044

### **1. Purpose of the Report**

- 1.1 To present a Forward Look detailing the Board's future business.

### **2. Recommendations**

- 2.1 That the Forward Look attached at Appendix A be noted and approved.

### **3. Updated Format**

- 3.1 For ease of reference, the format of the Forward Look has been updated to include the training sessions and external events highlighted on the training plan.

### **4. Link to Essex Pension Fund Objectives**

- 4.1 The Forward Look assists the Board in achieving the following Fund Objectives:
- Ensure the Pension Fund is managed and its services delivered by people who have the appropriate knowledge and expertise
  - Act with integrity and be accountable to our stakeholders for our decisions, ensuring they are robust and well based
  - Continually measure and monitor success against our objectives

### **5. Risk Implications**

- 5.1 Failure to plan its business carefully may cause the Board to approach its work in an unstructured way and to make ineffective use of its Members', Officers' and Professional Advisers' time.

### **6. Communication and Finance and Resources Implications**

- 6.1 None

**Essex Pension Fund Board  
Forward Look**

<b>Meeting</b>	<b>Agenda Item</b>	<b>Type</b>
<b>16 October 2012</b>	<b>External Training:</b> LGPC/LGE Trustee Fundamentals	Day 1 – useful for recently-appointed members
<b>6 November 2012</b>	<b>External Training:</b> LGPC/LGE Trustee Fundamentals	Day 2 – useful for recently-appointed members
<b>14 November 2012</b>	Annual Strategy Day	
<b>11 December 2012</b>	<b>External Training:</b> LGPC/LGE Trustee Fundamentals	Day 3 – useful for recently-appointed members
<b>12 December 2012</b>	Board meeting: Financial Services procurement & relationship management Update on Pension Fund Activity: Business Plans, Risks and Measurement against Fund Objectives Annual Review of Pension Fund Board Admission/Employer participation/bulk transfer policy Implementation of Communication Policy Investment Steering Committee (ISC) Quarterly Report	Pre-Board Training Every meeting  Annual item
<b>23 January 2013</b>	Board Member Training: Pensions legislative & governance context Actuarial methods, standards & practices	For all Board members

<b>March 2013</b>	<b>Conference:</b> LGC Investment Seminar	Exact date tbc – for all ISC members unless attending LGC Investment Summit
<b>6 March 2013</b>	Board meeting: Accounting & auditing standards Update on Pension Fund Activity: Business Plans, Risks and Measurement against Fund Objectives 2013/14 Business Plan Record of Member Attendance Treasury Management Strategy Administration Policy (final version for approval) Investment Steering Committee (ISC) Quarterly Report	Pre-board training Every meeting  Annual item Annual item Annual item
<b>May 2013</b>	<b>Conference:</b> NAPF Local Authority Pensions Conference	Exact date tbc – for all Board members unless attending LGE Trustees Conference
<b>June 2013</b>	<b>Conference:</b> LGPS (LGE) Trustees Conference	Exact date tbc – for all Board members unless attending NAPF Local Authority Pensions Conference
<b>2/3 October 2013</b>	<b>External Training Event:</b> Baillie Gifford Local Authority Investment Training and Seminar	Desirable for ISC members
<b>Issues to be scheduled</b>		
	LGPS Pension Reform (ongoing) Induction Training for New Board Members	Likely item for each Board meeting Post CC Elections May 2013

