

Appendix 2

Local Growth Schemes Quarter 3 2015/16 Virements Requested			Forecast variance 2015/16 £	Option Chosen	Recommendation
2015/16 Starts with variances					
Newhaven Flood Defences		(350,000)		Option 2	That variance is used to support project spend being b/fwd on later year starts - spend to slip to next year
Southend Growth Hub (SCAAP)		(16,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
Tonbridge Town Centre Regeneration		(190,000)		Option 2	That variance is used to support project spend being b/fwd - spend slipped to next year
Sittingbourne Town Centre Regeneration		(1,950,000)		Option 1 and 2	That £40K of variance is used to support spending b/fwd for 15/16 starts and £1.91m is used to support spending b/fwd for later year starts
M20 Junction 4 Eastern Overbridge		(1,380,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
A26 London Rd/ Speldhurst Rd/ Yew Tree Rd, Tun Wells		(390,000)		Option 2 and 4	That £20K of variance is swapped out to local partner's capital programme and £370K is used to fund spend b/fwd on later year starts - spend to slip to next year
Kent Thameside LSTF		(300,000)		Option 2	That variance is used to support project spend being b/fwd - spend slipped to next year
Maidstone Gyratory Bypass		40,000		Option 1	That additional spend in this year is supported through underspends on other schemes and spend is reduced by £40K in 2016/17
North Deal transport improvements		(400,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
Kent Sustainable Interventions programme		(350,000)		Option 2	That variance is used to support project spend being b/fwd - spend slipped to next year
Strood Town Centre Journey Time and Accessibility Enhancements		10,000		Option 1	That additional spend in this year is supported through underspends on other schemes and spend is reduced by £10K in 2017/18
Chatham Town Centre Place-making and Public Realm Package		(138,000)		Option 1	That variance is used to support spend b/fwd on 15/16 starts and spend is slipped to 17/18
Medway Cycling Action Plan		128,000		Option 1	That additional spend in this year is supported through underspends on other schemes and spend is reduced by £128K in 2017/18
Colchester LSTF		(500,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
Colchester Integrated Transport Package		(950,000)		Option 3	That variance is used to fund swap to another partner and funding swapped back in future years (agreed at November Accountability Board)
Colchester Town Centre		(2,300,000)		Option 1	That additional spend in this year is supported through underspends on other schemes and spend slips to 16/17
A414 Pinch Point Package: A414 First Avenue & Cambridge Rd junction		(1,480,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
Chelmsford Station / Station Square / Mill Yard		(1,000,000)		Option 4	That variance is swapped out to local partner's capital programme and spend slipped to next year
Basildon Integrated Transport Package		1,250,000		Option 1	That additional spend in this year is supported through underspends on other schemes and spend is reduced in 16/17
Queensway Gateway Road		(7,000,000)		Option 2	That variance is used to support other projects being b/fwd - this is an underspend on total project and not slippage
Colchester Park and Ride and Bus Priority measures		1,000,000		Option 1	That additional spend in this year is supported through underspends on other schemes and spend is reduced in 16/17
		(16,266,000)			
Future schemes bought forward					
North Bexhill Access Road		5,400,000		Option 2	This is a new project including elements of other projects and funded through the underspend on Queensway Gateway Road and has already been approve. It is recommended that £5.4m of allocation is made in 2016/17
Swallows Business Park		1,250,000		Option 2	That £1.25m of funding is brought forward from 16/17 - contingent on approval of project
Sovereign Harbour Innovation Park		700,000		Option 2	That £0.7m of funding is brought forward from 16/17 - contingent on approval of project
Maidstone Sustainable Access to Employment Areas		230,000		Option 2	That £230K of funding is brought forward from 16/17 - contingent on approval of project
A28 Chart Road		1,080,000		Option 2	That £1.08m of funding is brought forward from 16/17 - contingent on approval of project
Rathmore Road Link, Gravesend		1,740,000		Option 2	That £1.74m of funding is brought forward from 16/17 - contingent on approval of project
Maidstone Integrated Transport		70,000		Option 2	That £70K of funding is brought forward from 16/17 - contingent on approval of project
		10,470,000			
		(5,796,000)			