

Please contact: Phil Watts

Your ref:

Our ref: 20160516 ROCHESTER AIRPORT

Date: 16 May 2016

c/o Steer Davies Gleave Independent Technical Evaluator to the South East Local Enterprise Partnership **Business Support Department**

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Dear Sir / Madam

Medway Council, as proposed accountable body for the Round 2 request for funding from the Local Growth Fund, will provide funding to Rochester Airport Limited on a phased basis to enable the development of its new airport infrastructure. The schedule of exact payments will be clarified once the tender process is executed and a contractor is appointed.

It is the Council's expectation that Rochester Airport Limited, with expert assistance from our own procurement team and the work of specialist airport delivery consultant, TPS, will deliver the airport infrastructure works within the LGF funding available. If there are any cost overruns, these will be met by Rochester Airport Limited from its own resources.

Yours sincerely

Phil Watts

Chief Finance Officer



