

Forward Plan reference number: N/A

Report title: Application to strike off ReMaDe Essex Ltd from the Companies Register	
Report to: Councillor David Finch, Leader of the Council	
Report author: Mark Carroll, Executive Director, Economy, Localities and Public Health	
Date: 24 January 2020	For: Decision
Enquiries to: Jason Searles – Head of Strategic Development and Compliance	
County Divisions affected: 'All Essex'	

1. Purpose of Report

- 1.1 To provide the Shareholder Board with an update on the performance of ReMaDe Essex Ltd (the Company) and to consider whether there is merit in ECC dissolving the Company. The Company has been dormant since 2009 and ECC has no identified need for the Company in the future.

2. Recommendations

- 2.1 To apply to dissolve the Company and to remove it from the companies register

3. Summary of issue

- 3.1 The Company was incorporated on 24 May 2000 as a private company limited by shares. The Company was established to provide consultancy advice and undertake research activities focused on stimulating the development of markets and secondary uses for recycled materials.
- 3.2 On 1 April 2009 ECC took over the hosting of the ReMaDe Essex programme and all of the company's contracts with funding bodies were novated to ECC. ECC became the sole shareholder in ReMaDe Essex on 11 November 2009 when all share capital was transferred to ECC from ExDRA (Essex Development and Regeneration Agency) Ltd.
- 3.3 All the Company's contracts with funding bodies have been delivered and all legacy obligations regarding dissemination of information and maintaining access to reports have been fulfilled. The Company is currently dormant.
- 3.4 The Company is up to date with its reporting requirements as required by Companies House. The Company's Annual Accounts are made up to March 2018 and have been filed. They appear on company's filing history on the Companies House website and are attached as Appendix A.

3.5 As a dormant micro entity the Company has been exempt from external audit under both section 477 and section 480 of the Companies Act 2006 since 2010. The last full audit of accounts was for the 12-month period up to 31 March 2009. The Company's auditor, BDO LLP, did not raise any concerns to be addressed.

3.6 A review of current and planned ECC activity within the Company's focus area has not identified any need or benefit in maintain the Company as a delivery vehicle for future projects. Accordingly, it is recommended that ECC take the necessary steps to dissolve the Company

4. Next steps

4.1 It is recommended that ECC apply to Companies House to have the Company struck off and dissolved.

5 Consideration of Issues

5.1 Financial considerations

5.1.1 There are no financial implications arising out of the decision set out in this report.

5.2 Legal Implications

5.2.1 As shareholder the Council may resolve to apply to have the company struck off the register. The registrar of companies will give effect to this unless there are sustained objections to the process. Since the company is solvent and dormant it is unlikely that there will be any objections.

6 Appendices

6.1 **Appendix A** – Company Accounts for period up to March 2018

I approve the above recommendations set out above for the reasons set out in the report.	Date
Councillor David Finch, Lead of the Council	17/03/20

In consultation with:

Role	Date
Mark Carroll, Executive Director, Economy, Localities and Public Health	

Application to strike off ReMaDe Essex Ltd from Companies Register

Stephanie Mitchener Interim Director of Finance (S151)	26 January 2020
Paul Turner - Director, Legal and Assurance (Monitoring Officer)	24 January 2020

Appendix A Company Accounts for period up to March 2018

REMADE ESSEX LIMITED

Registered Number 04000582

Micro-entity Balance Sheet as at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Current Assets		1	1
Net current assets (liabilities)		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Total net assets (liabilities)		<u>1</u>	<u>1</u>
Capital and reserves		<u>1</u>	<u>1</u>

- For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2018

And signed on their behalf by:

J M Searles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.