



Essex County Council

**Governance Team
Finance Directorate
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Essex Pension Fund Board

Date: Wednesday 28 September 2011
Time: 2.00pm*
Venue: Committee Room 2

***Please note that a training session will NOT take place on this occasion.**

Secretary to the Board: Judith Dignum, Governance Team Manager
Telephone 01245 430044 (internal ext 20044)
E Mail: judith.dignum@essex.gov.uk

Agenda

This meeting is open to the public and the press. The agenda is also available on the Essex County Council website, www.essex.gov.uk; in the 'Get Involved' box on the Home Page click on 'Council Meetings and Decisions', then on 'Committee Management Information System (CMIS)' and select 'View Committees'. Finally, scroll down the list to Essex Pension Fund Board, click the 'meetings' tab and select the date of the Board.

Please advise the Governance Team Manager in advance of the meeting if you require assistance with any of the following:

- documents in alternative formats such as large print, Braille, on disk, in alternative languages or easy read
- specific access requirements such as a need for induction loops, a signer or level access



Essex County Council

Agenda

Part I

(Business to be taken in public)

1. Apologies for Absence

To report the receipt (if any)

2. Declarations of Interest

Any declarations of interest to be made by members of the Committee during the meeting will be noted at this stage

3. Minutes

To approve as a correct record the minutes of the Board meeting held on 29 June 2011 (attached)

Funding

4. Interim Review of the Fund as at 31 March 2011

To consider a joint report (EPB/24/11) by the Fund Actuary and the Group Manager Investments and to receive a presentation from the Fund Actuary

5. Local Government Pension Scheme Reform - Update

To receive a verbal update from the Fund Actuary

Governance

6. Update on Pension Fund Activity

A 2011/12 Business Plan

B Risk Management

C Measurement against Fund Objectives - Scorecard

To consider a joint report (EPB/25/11) by the Group Manager Investments and the Pensions Services Manager

7. Pension Fund Board Knowledge and Skills

To consider a report (EPB/26/11) by the Independent Governance and Administration Adviser

8. External Auditor's Report: Annual Governance Statement

To consider a report (EPB/27/11) by the Group Manager Investments

Investments

9. Investment Steering Committee (ISC) Quarterly Report

To consider a report (EPB/28/11) by the Group Manager Investments

Administration

10. Administering Authority Policy for Requests for Early Payment of Deferred Pensions

To consider a report (EPB/29/11) by the Pensions Services Manager

Other Issues

11. Forward Look

To consider a report (EPB/30/11) by the Secretary to the Board

12. Calendar of Meetings 2012/13

To consider a report (EPB/31/11) by the Secretary to the Board

13. Date of Next Meeting

The next meeting of the Board will take place on Wednesday 14 December 2011 at 2.00pm. Members are asked to reserve the entire day to allow for a training/development session to be held in the morning.

14. Urgent Part I Business

To consider any matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).

15. Exclusion of the Public

To consider whether the public (including the press) should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 (exclusion is recommended for the items set out in Part II below).

Part II

(Business to be taken in private)

16. Urgent Exempt Business

To consider in private any other matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).
