

Appendix A - Financial Monitoring

As reported in August 2016

Kent Scheme Summary

SELEP code	Scheme Name	Promoter	Federated Area	Total Scheme Cost (£m)	Total LGF allocation (£m)	LGF Spend in 2015/16 (£m)	Q1 2016 Baseline. Planned LGF spend in 2016/17 (£m)	Planned LGF spend for 2016/17 (as reported in August 2016) (£m)	Variance (Difference between 2016 Q1 forecast LGF spend and 2016 Q2 forecast LGF spend) (£m)	% of spend in 2016 Q3 and Q4	Notes
LGF00003	Kent and Medway Growth Hub	Kent CC	Kent and Medway	15.00	6.00	0.00	2.00	2.00	0.00	68.20%	Risk of LGF underspend in 2016/17.
LGF00006	Tonbridge Town Centre Regeneration	Kent CC	Kent and Medway	2.70	2.40	1.83	0.57	0.57	0.00	34.04%	
LGF00007	Sittingbourne Town Centre Regeneration	Kent CC	Kent and Medway	4.50	2.50	0.34	2.16	1.67	-0.48	79.57%	Delayed spend by third party developers.
LGF00008	M20 Junction 4 Eastern Overbridge	Kent CC	Kent and Medway	5.69	2.20	0.49	1.71	1.71	0.00	0.00%	
LGF00009	Tunbridge Wells Jct Improvement Package (formerly - A26 London Rd/ Speldhurst Rd/ Yew Tree Rd, Tun Wells)	Kent CC	Kent and Medway	2.05	1.80	0.60	0.20	0.20	0.00	44.67%	
LGF00010	Kent Thameside LSTF	Kent CC	Kent and Medway	8.21	4.50	2.05	0.85	0.85	0.00	91.28%	LGF spend backloaded in 2016/17
LGF00011	Maidstone Gyratory Bypass	Kent CC	Kent and Medway	5.74	4.60	0.70	3.90	3.90	0.00	49.61%	
LGF00012	Kent Strategic Congestion Management programme	Kent CC	Kent and Medway	4.80	4.80	0.86	0.74	0.81	0.07	29.30%	
LGF00013	Middle Deal transport improvements	Kent CC	Kent and Medway	1.55	0.80	0.00	0.80	0.80	0.00	75.00%	
LGF00014	Kent Rights of Way improvement plan	Kent CC	Kent and Medway	1.30	1.00	0.19	0.21	0.21	0.00	97.58%	LGF spend backloaded in 2016/17
LGF00015	Kent Sustainable Interventions programme	Kent CC	Kent and Medway	2.96	2.96	0.14	0.54	0.39	-0.14	66.67%	Reduced LGF allocation from £3m to £2,959,262 to balance overspend on Folkestone Seafrost: onsite infrastructure and engineering works (LGFSE17)
LGF00016	West Kent LSTF	Kent CC	Kent and Medway	9.06	4.90	0.80	1.40	1.40	0.00	100.00%	
LGF00017	Folkestone Seafrost : onsite infrastructure and engineering works	Kent CC	Kent and Medway	0.65	0.50	0.53	0.00	0.01	0.01	0.00%	Complete
LGF00038	A28 Chart Road	Kent CC	Kent and Medway	32.77	10.20	0.89	1.11	1.12	0.00	85.92%	LGF spend backloaded in 2016/17
LGF00039	Maidstone Integrated Transport	Kent CC	Kent and Medway	11.85	8.90	0.00	1.30	0.70	-0.60	55.71%	£600,000 LGF reprofiled from 2016/17 to 2017/18
LGF00040	A28 Sturry Link Road	Kent CC	Kent and Medway	29.60	5.90	0.00	1.00	0.62	-0.38	60.78%	£380,000 LGF reprofiled from 2016/17 to 2017/18
LGF00053	Rathmore Road	Kent CC	Kent and Medway	9.50	4.20	1.56	2.64	2.64	0.00	47.16%	
LGF00054	A28 Sturry Rd Integrated Transport Package	Kent CC	Kent and Medway	0.55	0.30	0.02	0.02	0.02	0.00	100.00%	LGF spend backloaded in 2016/17
LGF00055	Maidstone Sustainable Access to Employment	Kent CC	Kent and Medway	3.00	2.00	0.13	1.87	1.87	0.00	89.99%	LGF spend backloaded in 2016/17
LGF00059	Ashford Spurs	Kent CC	Kent and Medway	10.50	5.00	0.00	2.00	1.88	-0.12	100.00%	LGF spend backloaded in 2016/17
LGF00041	Thanet Parkway	Kent CC	Kent and Medway	16.50	10.00	0.00	0.00	0.00	0.00	-	
LGF00058	Dover Western Dock Revival	Kent CC	Kent and Medway	5.00	5.00	0.00	5.00	5.00	0.00	82.00%	Risk of LGF underspend in 2016/17.
LGF00060	Westenhanger Lorry Park (removed from Programme)	Kent CC	Kent and Medway	0.00	3.00	0.00	0.00	0.00	0.00	-	
LGF00062	Folkestone Seafrost (non-transport)	Kent CC	Kent and Medway	22.11	5.00	0.00	4.00	4.00	0.00	100.00%	
LGF00072	A226 London Road/B255 St Clements Way	Kent CC	Kent and Medway	8.50	4.20	0.00	0.00	0.00	0.00	-	