

Essex Pension Fund Strategy Board

11:15	Wednesday, 13 September 2017	Committee Room 2, County Hall, Chelmsford, CM1 1QH
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Quorum: 4

Membership

Councillor S Barker
Councillor S Canning
Councillor A Goggin
Councillor G Mohindra
Councillor L Scordis
Councillor K Smith
Councillor C Souter
Councillor C Riley
Councillor A Moring
Ms S Child
Ms J Moore

Representing

Essex County Council (Chairman)
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Castle Point Borough Council
Southend-on-Sea Borough Council
Scheme Members
Smaller Employing Bodies

For information about the meeting please ask for:

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Essex County Council

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Most meetings are held at County Hall, Chelmsford, CM1 1LX. A map and directions to County Hall can be found at the following address on the Council's website:
<http://www.essex.gov.uk/Your-Council/Local-Government-Essex/Pages/Visit-County-Hall.aspx>

There is ramped access to the building for wheelchair users and people with mobility disabilities.

The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

If you have a need for documents in the following formats, large print, Braille, on disk or in alternative languages and easy read please contact the Committee Officer before the meeting takes place. If you have specific access requirements such as access to induction loops, a signer, level access or information in Braille please inform the Committee Officer before the meeting takes place. For any further information contact the Committee Officer.

Induction loop facilities are available in most Meeting Rooms. Specialist head sets are available from Duke Street and E Block Receptions.

The agenda is also available on the Essex County Council website, www.essex.gov.uk. From the Home Page, click on 'Your Council', then on 'Meetings and Agendas'. Finally, select the relevant committee from the calendar of meetings.

Please note that an audio recording may be made of the meeting – at the start of the meeting the Chairman will confirm if all or part of the meeting is being recorded.

Part 1

(During consideration of these items the meeting is likely to be open to the press and public)

	Pages
1 Apologies for Absence	
2 Declarations of Interest To note any declarations of interest to be made by Members in accordance with the Members' Code of Conduct	
3 Minutes To approve as a correct record the Minutes of the Board meeting held on 5 July 2017	7 - 10
4 Training: An overview of scheme benefits	
5 Update on Pension Fund Activity A 2017/18 Business Plan B Risk Management - Risk Register C Measurement against Fund Objectives - Scorecard To note a report (EPB/17/17) by the Director for Essex Pension Fund and the Head of Essex Pension Fund	11 - 50
1:15pm - 2:00pm LUNCH	
6 LGA Consultation on Academies To consider a report (EPB/18/17) by the Director for Essex Pension Fund	51 - 56
7 Colleges Review To consider a report (EPB/19/17) by the Director for Essex Pension Fund	57 - 68
8 Fund discretions: Scheme Pays To consider a report (EPB/20/17) by the Director for Essex Pension Fund and the Head of Essex Pension Fund	69 - 72
9 Training: Annual Accounts	
10 Essex Pension Fund Annual Accounts To note a report (EPB/21/17) by the Director for Essex Pension Fund	73 - 126

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| 11 | External Audit Results Report
To note a report (EPB/22/17) by EY | 127 - 162 |
| 12 | Investment Steering Committee (ISC) Quarterly Report
To consider a report (EPB/23/17) By the Director for Essex Pension Fund | 163 - 172 |
| 13 | Date of Next Meeting
To note that the next meeting of the Board will be held on Wednesday 13 December 2017 at 2.00pm in Committee Room 2, County Hall. | |
| 14 | Urgent Business
To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency. | |

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

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| 15 | Year-end returns 2016/17 charging policy <ul style="list-style-type: none">• Information relating to the financial or business affairs of any particular person (including the authority holding that information); |
| 16 | Urgent Exempt Business
To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency. |

Close of formal meeting

Training: INFOboard