


<b>Essex Pension Fund Investment Steering Committee</b>	<b>ISC 03</b>	
<b>Date: 14 June 2023</b>		

## Responsible Investment (RI) Project Plan Update

Report by the Director for Essex Pension Fund

Enquiries to Jody Evans on 03330 138489

**This Report requires a decision**

### Executive Summary

#### **Report Type: Monitoring**

All of the 2022/23 RI Project Plan deliverables were completed. Most notably following the ISC's approval via the Out of Committee Decision Making Process the Fund's Financial Reporting Council (FRC) UK Stewardship Code Submission was submitted on 30 May 2023 ahead of the deadline of 31 May 2023. However, the outcome is not expected until the end of the Summer.

The Report also identifies the areas of activity in regard to 2023/24 RI Project Plan.

## **1. Purpose of the Report**

- 1.1 To provide the final position in regard to progress made against the Fund's 2022/23 RI Project Plan.
- 1.2 To outline the Fund's RI Project Plan deliverables for 2023/24.

## **2. Recommendation**

- 2.1 The Committee **agree** the Fund's 2023/24 RI Project Plan.
- 2.2 That the Committee note:
  - the final position in regard to progress against the Fund's 2022/23 RI Project Plan; and
  - the content of the report.

### **3. Background**

- 3.1 At its meeting on 15 June 2022, the Committee agreed a RI Project Plan including the workstreams, timings and steps required to be undertaken to achieve the 2022/23 Business Plan areas of activity in relation to RI and Stewardship.
- 3.2 Appendix A provides the final position in regard to progress made against the 2022/23 RI Project Plan.
- 3.3 The 2023/24 proposed RI Project Plan is set out at Appendix B.

### **4. Background Papers**

- 4.1 Responsible Investment (RI) Project Plan Update, ISC 05a, 22 February 2023.
- 4.2 Essex Pension Fund (EPF) - Three Year Business Plan and 2023/24 Budget, PSB 04a, 22 March 2023.