



Essex County Council

**Governance Team
Finance Directorate
County Hall Chelmsford CM1 1LX**

**Telephone (01245) 430044
Fax (01245) 280180**

Essex Pension Fund Board

Date: Wednesday 9 March 2011
Time: 2.00pm
Venue: Committee Room 2

Officer support to the Board: Judith Dignum, Governance Team Manager
Telephone 01245 430044 (internal ext 20044)
E Mail: judith.dignum@essex.gov.uk

Agenda

This meeting is open to the public and the press. The agenda is also available on the Essex County Council website, www.essex.gov.uk; in the 'Get Involved' box on the Home Page click on 'Council Meetings and Decisions', then on 'Committee Management Information System (CMIS)' and select 'View Committees'. Finally, scroll down the list to Essex Pension Fund Board, click the 'meetings' tab and select the date of the Board.

Please advise the Governance Team Manager in advance of the meeting if you require assistance with any of the following:

- documents in alternative formats such as large print, Braille, on disk, in alternative languages or easy read
- specific access requirements such as a need for induction loops, a signer or level access



Essex County Council

Agenda

Part I

(Business to be taken in public)

1. Apologies for Absence

To report the receipt (if any)

2. Declarations of Interest

Any declarations of interest to be made by members of the Committee during the meeting will be noted at this stage

3. Minutes

To approve as a correct record the minutes of the Board meeting held on 15 December 2010 (attached)

Governance

4. Review of the Effectiveness of the Pension Fund Board and the Investment Steering Committee

To consider a report (EPB/01/11) by the Governance Team Manager and the Independent Governance Adviser – *to follow*

5. Pension Fund Risk Management

To consider a report (EPB/02/11) by the Head of Investments and the Pensions Services Manager

6. Business Plans

To consider a joint report (EPB/03/11) by the Head of Investments and the Pensions Services Manager

7. Training Plan 2011/12

To consider a report (EPB/04/11) by the Independent Governance Adviser

8. Annual Review of Member Attendance

To consider a report (EPB/05/11) by the Governance Team Manager

9. Forward Look

To consider a report (EPB/06/11) by the Governance Team Manager

10. Lord Hutton Review of Public Sector Pensions – Update

To receive a verbal update from the Fund Actuary

Investments

11. investment Steering Committee (ISC) Quarterly Report

To consider a report (EPB/07/11) by the Head of Investments

Funding

12. Funding Strategy Statement and March 2010 Actuarial Valuation Results

To consider a joint report (EPB/08/11) by the Head of Investments and Fund Actuary

Administration

13. Independent Review of Pensions Administration

To consider a report (EPB/09/11) by the Independent Governance Adviser

14. Date of Next Meeting

The next meeting of the Board will take place on Wednesday 29 June 2011 at 2.00pm. Members are asked to reserve the entire day to allow for a training/development session to be held in the morning.

15. Urgent Part I Business

To consider any matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).

16. Exclusion of the Public

To consider whether the public (including the press) should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 (exclusion is recommended for the items set out in Part II below).

Part II
(Business to be taken in private)

17. Urgent Exempt Business

To consider in private any other matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).
