



Essex County Council

Essex Pension Fund Strategy Board

13:00	Wednesday, 11 September 2019	Committee Room 2, County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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		Pages
1	Membership, Apologies and Declaration of Interest To receive a report from the Compliance Manager	5 - 6
2	Minutes of PSB Meeting 3 July 2019 To approve as a correct record the minutes of the Board meeting held on 3 July 2019	7 - 16
3.A	Actuarial Valuation To receive a presentation by the Fund's Actuary, Barnett Waddingham	
3.B	Draft Funding Strategy Statement To receive a report from the Employer Manager	17 - 44
4	External Audit Report 2018/19 To receive a report and presentation from the Director for Essex Pension Fund and the Investment Manager	45 - 84
5	Officer Changes within Essex Pension Fund To receive an update on the Officer changes within Essex Pension Fund	85 - 88

6	Update on the PAB Review To receive a report and update from the Compliance Manager and Independent Governance & Administration Advisor (IGAA)	89 - 92
7	Arrangements for Other Employing Bodies PSB Representative To receive a report from the Compliance Manager in consultation with the IGAA	93 - 96
8	Government Consultations To receive a report from the Technical Hub Manager	97 - 110
9	Update on Pension Fund Activity To receive a report and presentation by the Compliance Manager	111 - 154
10	Investment Steering Committee (ISC) Quarterly Report To receive a report by the Investment Manager	155 - 160
11	Schedule of Future Meetings To note the following future dates: <u>Pension Strategy Board</u> 18 December 2019 4 March 2020 <u>Investment Steering Committee</u> 9 & 10 October 2019 – Baillie Gifford Investment Conference 27 November 2019 19 February 2020 25 March 2020	
12	Urgent Business To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

Exempt Items

((During consideration of these items the meeting is not likely to be open to the press and public))

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

13 Annual Returns 2018/19 Update

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

14 Employer Risk Analysis Update

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

15 Exit Payments

To receive a presentation by the Employer Manager

16 Pooling Update

To receive a presentation by the Interim Director for Essex Pension Fund

17 Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email democratic.services@essex.gov.uk

Audio recording of meetings

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