

**Agenda Item 5.4**

<b>Report to Accountability Board</b>	<b>Forward Plan reference number:</b> N/A
<b>Date of Accountability Board Meeting:</b> 13 <sup>th</sup> November, 2015 <b>Date of report:</b> 5 <sup>th</sup> November, 2015	
<b>Title of report:</b> Capital Funding – Additional Information	
<b>Report by:</b> David Godfrey	
<b>Enquiries to:</b> david.godfrey@kent.gov.uk	

**1. Purpose of report**

1.1. The purpose of this paper is to:

- Update the Accountability Board on the SEFUND/Growing Places Fund programme
- Note the progress on the Growth Deal projects for J10a of the M20 in Kent and the Ashford Spurs rail improvements

**2. Recommendations**

2.1. The Board is asked to:

- Note the report

**3. Supporting Papers**

3.1. In support of this paper, appendices contain:

- South East LEP – SEFUND/Growing Places Fund Update
- Highways England Scheme Update – M20 J10a

**4. Background**

4.1. This report updates the Board on the current status of the SEFUND/Growing Places Fund (GPF) investment projects and draws the Board's attention to two significant economic development projects with updates on the M20 J10a scheme which will be delivered by Highways England and the Ashford Spurs project to enable continued international rail services into Ashford.

**SEFUND/GPF**

- 4.2. Progress on SEFUND/GPF investments is provided in the appendix to this report. This funding is distinct from the Local Growth Fund and is managed separately from it.
- 4.3. A full paper is to be taken to the SE LEP Strategic Board on 11<sup>th</sup> December to discuss future arrangements for this funding and the SEFUND rolling investment fund proposal developed earlier this year.

#### **Highways England Scheme Update – M20 J10a**

- 4.4. Within the SE LEP Growth Deal, the Government committed to deliver the major M20 J10a project and provide investment for the total cost of the scheme with a SE LEP contribution of £35.7m and local contributions.
- 4.5. The appendix to this report is an update provided by Highways England to inform the Board of the current economic case and programme for the scheme which will come back to the Board for future release of funding.
- 4.6. A verbal update will be given on progress.

#### **Ashford Spurs Briefing Note**

- 4.7. It has been known for some time that the next-generation of international trains will not be able to serve Ashford until a technical barrier involving 12 local railway signals is resolved. This project will ensure existing and future international trains may call at Ashford International Station.
- 4.8. A verbal update will be give on progress.

### **5. Recommendations**

- 5.1. The Board is asked to:
  - Note the report

### **6. Financial Implications**

- 6.1. None at present.

### **7. Legal Implications**

- 7.1. None at present.

### **8. Staffing and other resource implications**

- 8.1. None

## 9. Equality and Diversity implications

9.1. None

## 10. List of Appendices

10.1. Appendix 1 SEFUND/Growing Places Fund Update

10.2. Appendix 2 Highways England Scheme Update – M20 J10a

(available at [www.essex.gov.uk](http://www.essex.gov.uk) if not circulated with this report)

## 11. List of Background Papers

11.1. None

(Any request for any background papers listed here should be made to the person named at the front of the report who will be able to help with any enquiries)

Role	Date
<b>Accountable Body sign off</b>	
Lorna Norris	5 <sup>th</sup> November
On behalf of Margaret Lee	2015