

Essex Pension Fund Board	EPB/17/12
date: 11 July 2012	

Essex Pension Fund Annual Report 2011/12

Report by the Governance Team Manager

Enquiries to Judith Dignum, 01245 430044, ext 20044

1. Purpose of the Report

1.1 To present the Board's Annual Report 2011/12 for Members' information.

2. Recommendations

2.1 To receive the Essex Pension Board Annual Report 2011/12

3. Background

- 3.1 In line with other Committees of the Council the Essex Pension Fund Board submits an annual report to the July meeting of the Council.
- 3.2 The Board's third annual report is attached at Appendix A. It was considered by the Council on 10 July and the outcome will be reported verbally at the Board meeting.

4. Link to Essex Pension Fund Objectives

- 4.1 The Annual Report assists the Board in achieving the following Fund Objectives:
 - Act with integrity and be accountable to our stakeholders for our decisions, ensuring they are robust and well based
 - Communicate in a friendly, expert and direct way to our stakeholders, treating all our stakeholders equally

5. Risk Implications

- 5.1 Failure to inform stakeholders of the Board's work may lead to a lack of appreciation of the importance and value of the Pension Fund as a whole.

6. Communication and Finance and Resources Implications

- 6.1 None