



Essex County Council

**Governance Team
Finance Directorate
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Essex Pension Fund Board

**Date: Wednesday 14 December 2011
Time: 2.00pm
Venue: Committee Room 2**

Please note that no pre-meeting training will take place on this occasion

Secretary to the Board: Judith Dignum, Governance Team Manager
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Committee Officer: Graham Hughes
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Agenda

This meeting is open to the public and the press. The agenda is also available on the Essex County Council website, www.essex.gov.uk; in the 'Get Involved' box on the Home Page click on 'Council Meetings and Decisions', then on 'Committee Management Information System (CMIS)' and select 'View Committees'. Finally, scroll down the list to Essex Pension Fund Board, click the 'meetings' tab and select the date of the Board.

Please advise the Governance Team Manager or the Committee Officer in advance of the meeting if you require assistance with any of the following:

- documents in alternative formats such as large print, Braille, on disk, in alternative languages or easy read
- specific access requirements such as a need for induction loops, a signer or level access



Essex County Council

Agenda

Part I

(Business to be taken in public)

1. Apologies for Absence

To report the receipt (if any)

2. Declarations of Interest

Any declarations of interest to be made by members of the Committee during the meeting will be noted at this stage

3. Minutes

To approve as a correct record the minutes of the Board meeting held on 28 September 2011 (attached)

Funding

4. Local Government Pension Scheme Reform

To consider a report (EPB/32/11) by the Secretary to the Board

Governance

5. Update on Pension Fund Activity

A 2011/12 Business Plan

B Risk Management

C Measurement against Fund Objectives - Scorecard

To consider a joint report (EPB/33/11) by the Pensions Services Manager and the Group Manager Investments

6. Review of Fund Objectives

To consider a joint report (EPB/34/11) by the Head of Investments and the Pensions Services Manager

7. Pension Fund Board Knowledge and Skills

To consider a report (EPB/35/11) by the Independent Governance and Administration Adviser

8. Arrangements for Employer Forum and Election of Smaller Employing Bodies Representative

To consider a joint report (EPB/36/11) by the Head of Investments and the Secretary to the Board

9. Pension Fund Handbook

To consider a report (EPB/37/11) by the Group Manager Investments

Investments

10. Investment Steering Committee (ISC) Quarterly Report

To consider a report (EPB/38/11) by the Head of Investments

Administration

None

Other Issues

11. Forward Look

To consider a report (EPB/39/11) by the Secretary to the Board

12. Date of Next Meeting

The next meeting of the Board will take place on Wednesday 7 March 2012 at 2.00pm. Members are asked to reserve the entire day to allow for a training/development session to be held in the morning.

13. Urgent Part I Business

To consider any matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).

14. Exclusion of the Public

To consider whether the public (including the press) should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 (exclusion is recommended for the items set out in Part II below).

Part II

(Business to be taken in private)

15. Urgent Exempt Business

To consider in private any other matter which, in the opinion of the Chairman, should be considered as a matter of urgency by reason of special circumstances (to be specified).