

**Please note that the following appendices (G/H/M) supersede those originally published in the Agenda pack for the Cabinet meeting of 23 May 2023.**

## **Appendix G – Capital payments and financing summary**

	Original Approval	Final Approval	Actual	Variance
	£000	£000	£000	£000
Adult Social Care and Health	910	726	144	(582)
Children's Services and Early Years	2,014	2,555	1,478	(1,077)
Community, Equality, Partnerships and Performance	100	143	143	-
Devolution, the Arts, Heritage and Culture	121	188	31	(158)
Economic Renewal, Infrastructure and Planning	117,544	88,350	79,067	(9,283)
Education Excellence, Lifelong Learning and Employability	59,832	45,464	44,482	(982)
Finance, Resources and Corporate Affairs	5,845	11,952	11,436	(517)
Highways Maintenance and Sustainable Transport	96,976	89,102	87,366	(1,736)
Leader	280	1,621	735	(886)
Waste Reduction and Recycling	-	-	-	-
<b>Total payments to be financed</b>	<b>283,623</b>	<b>240,102</b>	<b>224,881</b>	<b>(15,221)</b>
<b>Financed by</b>				
Unsupported borrowing	131,363	111,626	85,916	(25,710)
Grants and contributions	141,260	117,476	126,543	9,067
Capital receipts	5,000	5,000	6,422	1,422
Reserve for future capital funding	6,000	6,000	6,000	-
<b>Total financing</b>	<b>283,623</b>	<b>240,102</b>	<b>224,881</b>	<b>(15,221)</b>

2022/23 Provisional Outturn Report

## Appendix H – Capital Variance Plan (Summary)

	2022/23				2022/23	2023/24
	Slippage	Additions	Reductions	Advanced Works	Changes	Changes
	£000	£000	£000	£000	£000	£000
Adult Social Care and Health	(454)	-	(128)	-	(582)	454
Children's Services and Early Years	(1,082)	5	(2)	1	(1,077)	1,081
Community, Equality, Partnerships and Performance	-	-	-	-	-	-
Devolution, the Arts, Heritage and Culture	-	-	(157)	-	(157)	-
Economic Renewal, Infrastructure and Planning	(23,718)	13,841	(10,794)	11,387	(9,284)	
Education Excellence, Lifelong Learning and Employability	(2,827)	15,863	(15,652)	1,635	(982)	1,193
Finance, Resources and Corporate Affairs	(317)	3,187	(3,387)	-	(517)	317
Highways Maintenance and Sustainable Transport	(2,101)	3,349	(3,276)	292	(1,736)	1,809
Leader	(886)	-	-	-	(886)	886
Waste Reduction and Recycling	-	-	-	-	-	-
<b>Total payments to be financed</b>	<b>(31,385)</b>	<b>36,244</b>	<b>(33,395)</b>	<b>13,314</b>	<b>(15,221)</b>	<b>5,740</b>
<b>Financed by</b>						
Unsupported borrowing					(25,710)	
Grants and contributions					9,067	
Capital receipts					1,422	
Reserve for future capital funding					-	
<b>Total financing</b>					<b>(15,221)</b>	

## Appendix M – Prudential Indicators

		Approved Indicator	Current Forecast
Affordability			
Incremental impact on Council Tax of 2022/23 and earlier years' 'starts'	£	£107.37	£106.66
Ratio of financing costs to net revenue streams	%	8.6%	8.4%
Prudence			
Net borrowing and Capital Financing Requirement		Net borrowing is below the medium	
Capital Expenditure			
Capital expenditure	£m	284	225
Capital Financing Requirement (excluding credit arrangements )	£m	1,134	1,147
External Debt			
Authorised limit (borrowing only )	£m	1,060	N/A
Operational boundary (borrowing only )	£m	890	N/A
Actual external borrowing (maximum level of debt during year)	£m	N/A	600
Treasury Management			
Interest rate exposures			
Upper limit for exposure to fixed rates			
Net exposure	£m	1,060	281
Debt		100.0%	99.3%
Investments		100.0%	70.5%
Upper limit for exposure to variable rates			
Net exposure	£m	318	230
Debt		30.0%	2.5%
Investments		100.0%	42.1%
Maturity structure of borrowing (upper limit)			
Under 12 months	%	40.0%	1.9%
12 months and within 24 months	%	40.0%	2.0%
24 months and within 5 years	%	40.0%	9.7%
5 years and within 10 years	%	40.0%	16.7%
10 years and within 25 years	%	75.0%	26.7%
25 years and within 40 years	%	40.0%	30.0%
40 years and within 50 years	%	20.0%	0.0%
50 years and above	%	20.0%	12.9%
Total sums invested for more than 364 days			
Authorised limit	£m	30	N/A
Actual sums invested (maximum position during year )	£m	N/A	-
Summary			
All Treasury Management activities have been undertaken in accordance with approved policies and procedures.			
External debt is within prudent and sustainable limits.			
Credit arrangements have been undertaken within approved indicators			
Maturity Structure of borrowing: maturity dates for market loans are based on the next review date, not the final maturity date.			