

Essex Pension Fund Advisory Board	PAB 03
Date: 21 September 2022	

Essex Pension Fund Strategy Board (PSB) Update

Report by the Director for Essex Pension Fund

Enquiries to Jody Evans on 03330 138489

This Report is for noting

Executive Summary

The Director for Essex Pension Fund will update the Board on the Essex Pension Fund Strategy Board meeting held on 21 September 2022.

1. Purpose of the Report

- 1.1 To provide the Board with an update from the Essex Pension Fund Strategy Board (PSB) meeting held on 21 September 2022.

2. Recommendation

- 2.1 The Board note the papers reviewed by the PSB.

3. Background

- 3.1 Since the last Board meeting, one PSB meeting was held on 21 September 2022. Board Members (PAB) were sent copies of the Agenda Pack for this meeting and were provided the opportunity to observe.
- 3.2 Each agenda item from the 21 September 2022 PSB has been noted in Section 4 to encourage discussion by the Board after observing the PSB prior to this meeting.

4. Update on PSB meeting 21 September 2022

- 4.1 The Board are invited to discuss the items that were provided to the PSB at their 21 September 2022 meeting that took place earlier today. Areas available to discuss are as follows:

- Actuarial Triennial Valuation:
 - Actuarial Valuation Update; and
 - Essex Pension Fund Draft Funding Strategy Statement;
- Essex Pension Fund Terms of Reference;
- Update on Pension Fund Activity: Quarterly Update Report;
 - Including the Annual Review of the full Scorecard and full Risk Register for noting by the PAB;
- Essex Pension Fund Draft Accounts 2021-22;
- Essex Pension Fund Advisory Board (PAB) Quarterly Update:
 - The Role of the PAB; and
 - Fund Surveys;
- PAB Scheme Member and Employer Representation; and
- Employer Update.

5. Background Papers

- 5.1 PSB Agenda Pack for the 21 September 2022 meeting.