



Essex County Council

Essex Pension Fund Investment Steering Committee

13:00	Wednesday, 28 November 2018	Committee Room 2, County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

Amanda Crawford, Compliance Manager

Telephone: 03330 321763

Email: Amanda.crawford@essex.gov.uk

		Pages
1	Membership, Apologies and Declaration of Interest To note the content of the report	5 - 6
2	Minutes of ISC Meeting 17 October 2018 unsigned To approve as a correct record the minutes of the Committee meeting held on 17 October 2018	7 - 12
3	Market Commentary To receive a report from Hymans Robertson	13 - 30
4	Schedule of Meetings To receive a presentation from the Director for Essex Pension Fund on future meetings and event dates	
5	Revised Investment and Funding Risks To receive a report from the Compliance Manager	31 - 34
6	Urgent Business To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

7 Investment Tables end September 2018

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8a Structural Reform of the Local Government Pension Scheme - Pooling update progress to date

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8b Structural Reform of the LGPS - Pooling update next steps Phase 1 Tranche 2

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

9a Investment Manager Update Traffic Light Report

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

9b ISC Briefing Note on Managers Presenting

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

10 Investment Manager Presentation - Longview

To receive a presentation from Longview

11 Investment Manager Presentation - M&G Investments

To receive a presentation from M&G Investments

12 Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

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Attendance at meetings

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<http://www.essex.gov.uk/Your-Council/Local-Government-Essex/Pages/Visit-County-Hall.aspx>

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email democratic.services@essex.gov.uk

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Should you wish to record the meeting, please contact the officer shown on the agenda front page
