

# Programme

## Monday 17 May

11:30 - 19:00	<i>Registration open</i>
From 12:00	Golf tournament sponsored by M&G Investments
14:00 - 15:00 <i>Fringe meeting 1 sponsored by Man Investments</i>	<b>Fringe meetings</b> <b>I can see clearly now, the pain has gone</b> Man's head of UK institutional clients, explains how the widespread lack of transparency in hedge fund allocations created a major headache for institutional investors and hedge fund managers alike during the final quarter of 2008. Man Investments has an 11-year history of utilising managed accounts (MACs) in its alternative investment solutions and is well placed to lead the debate on the pros and cons of accessing hedge fund managers through MAC arrangements. <b>Paul Dackombe</b> , Man Investments
15:00 - 15:30	<i>Refreshment break</i>
15:30 - 16:30 <i>Fringe meeting 2</i>	Topic and sponsor tbc
18:30 - 19:30	<i>Welcome drinks reception in the exhibition hall</i>
19:30 - 21:30	<i>Dinner in the hotel restaurant (no formal arrangements)</i>

## Tuesday 18 May

09:00	<i>Exhibition open and coffee served in the exhibition hall</i>		
09:30 - 09:35	<b>NAPF welcome</b> <b>Joanne Segars</b> , Chief Executive, NAPF		
09:35 - 10:15	<b>Keynote address: Public sector finance and the economic outlook</b> <b>Nicholas Timmins</b> , Financial Times Chaired by <b>Joanne Segars</b> , Chief Executive, NAPF		
10:15 - 11:00	<b>The future of the LGPS: The big debate</b> Public sector pensions are a hot topic in the media and with politicians, with proposals for reviews and reform to limit costs. Is there a case for further reform of the LGPS, or have previous changes already made the scheme sustainable? <b>Anthony Mayer</b> , London Pension Fund Authority <b>Naomi Cooke</b> , GMB Chaired by <b>Joanne Segars</b> , Chief Executive, NAPF		
11:00 - 11:30	<i>Refreshment break in the exhibition hall</i>		
11:30 - 12:15	<b>Concurrent sessions</b>  <b>Pensions administration</b> <i>sponsored by Mercer</i> Herding cats - How to get employer engagement right Discussion of best practice in communicating with employers within your fund. <b>Debbie Sharp</b> , Shropshire Council Co-speaker <b>tbc</b> Chaired by <b>Richard Wilson</b> , Senior Policy Adviser, NAPF	<b>Investment</b> <i>sponsored by Pension Corporation</i> Known unknowns or unknown unknowns? Can the unknowns faced by pension funds be clarified through risk mitigation? Speakers consider the options for Local Authorities to utilise insurance markets, with a case study from another public sector scheme. <b>David Collinson</b> , Pension Corporation <b>Steven Gleave</b> , DEFRA Chaired by <b>tbc</b>	<b>Thought leadership</b> <i>sponsored by FTSE Group</i> A world of opportunity Where will investment growth come from in the next decade? <b>Dr Oliver Kratz</b> , Deutsche Bank Co-speaker <b>tbc</b> Chaired by <b>Nigel Peaple</b> , Director of Policy, NAPF
12:15 - 13:45	<i>Lunch with coffee served in the exhibition hall</i>		
13:45 - 14:30	<b>Best practice in LGPS governance</b> A holistic approach to good governance. <b>Karen McWilliam</b> and <b>Barry Mack</b> , Hymans Robertson Chaired by <b>Nicola Mark</b> , Norfolk Pension Fund		

14:30 - 15:15	<p><b>Absentee landlords or corporate crusaders?</b></p> <p>Corporate Governance has been very high profile over the last year with institutional shareholders being blamed for the financial crisis. Should Local Authorities be more engaged investors - and what extra can they be doing?</p> <p><b>Ian Greenwood</b>, Local Authority Pension Fund Forum</p> <p><b>Mark Moody-Stuart</b>, Hermes</p> <p>Chaired by <b>David Paterson</b>, Head of Corporate Governance, NAPF</p>
15:15 - 15:45	<i>Refreshment break in the exhibition hall</i>
15:45 - 16:30	<p><b>The eye of the storm - the 2010 valuation</b></p> <p>Senior actuaries and a Local Authority manager discuss what the initial work on the 2010 valuation is telling us about scheme liabilities, the direction of contributions, and the future of the LGPS.</p> <p><b>Chris Hull</b>, Mercer</p> <p><b>Alison Hamilton</b>, Barnett Waddingham</p> <p><b>Tracey Milner</b>, Surrey County Council</p> <p>Chaired by <b>Peter Morris</b>, Greater Manchester Pension Fund</p>
16:30 - 17:15	<p><b>Keynote address: Investing in the LGPS</b></p> <p>What is the optimal approach to investing in the LGPS? Strathclyde is one of the biggest LGPS funds and has a highly active and specialised strategy. Richard McIndoe explains why they set this strategy and how it works.</p> <p><b>Richard McIndoe</b>, Strathclyde Pension Fund</p> <p>Chaired by <b>Mike Taylor</b>, London Pension Fund Authority</p>
19:00 - 22:00	<p><b>Conference Gala Dinner</b></p> <p><i>Guest speaker: Ken Livingstone</i></p>

## Wednesday 18 May

09:00	<i>Exhibition open and coffee served in the exhibition hall</i>		
09:30 - 10:15	<p><b>The big challenges for 2010: Panel debate</b></p> <p>A panel of experts consider the big issues facing the LGPS over the next 12 months, such as the valuation, 'cap and share' and a changing political environment. How will these challenges affect LGPS funds?</p> <p><b>Terry Crossley</b>, Communities and Local Government</p> <p><b>Robert Summers</b>, CIPFA</p> <p><b>Peter Scales</b>, Independent Adviser</p> <p><b>Peter Morris</b>, Greater Manchester Pension Fund</p> <p>Chaired by <b>Joanne Segars</b>, Chief Executive, NAPF</p>		
10:15 - 11:00	<p><b>Re-assessing risk: What has the financial crisis taught us?</b></p> <p>The LGPS has emerged largely unscathed from high-profile bank and hedge fund failures - but are there still lessons to be learned from the crisis? Are Local Authorities alert to all the risks?</p> <p><b>David Rothon</b>, Northern Trust Global Investments</p> <p>Co-speaker <i>tbc</i></p> <p>Chaired by <b>Mike Taylor</b>, London Pension Fund Authority</p>		
11:00 - 11:30	<i>Refreshment break in the exhibition hall</i>		
11:30 - 12:15	<p><b>Concurrent sessions</b></p> <p><b>Pensions administration</b> sponsored by Mercer</p> <p>Never can say goodbye? - switching fund managers</p> <p>What can go right and wrong when switching fund managers? Is it worth it? Do Local Authorities switch too often or too little?</p> <p><b>Joanne Holden</b>, Mercer</p> <p><b>Nigel Cook</b>, London Borough of Croydon</p> <p>Chaired by <b>Nigel Peuple</b>, Director of Policy, NAPF</p>	<p><b>Investment</b> sponsored by Pension Corporation</p> <p>Where now on alternative investments?</p> <p>Given the experience of 2009 should Local Authorities be more cautious about property, private equity and other 'alternatives'?</p> <p><b>Joe McDonnell</b>, Morgan Stanley</p> <p><b>Paul Mathews</b>, City of London</p> <p><b>Ted Frith</b>, Aspect Capital</p> <p>Chaired by <b>David Paterson</b>, Head of Corporate Governance, NAPF</p>	<p><b>Thought leadership</b> sponsored by FTSE Group</p> <p>Environmental risks and opportunities</p> <p>All Local Authorities are under pressure to invest more responsibly, but what are the financially material risks and opportunities when it comes to the environment?</p> <p><b>Will Oulton</b>, FTSE Group</p> <p><b>Howard Pearce</b>, Environment Agency Pension Fund</p> <p>Chaired by <b>Richard Wilson</b>, Senior Policy Adviser, NAPF</p>
12:20 - 13:05	<p><b>Keynote address: 2010 - all change or business as usual?</b></p> <p>An analysis of the post-election environment for the public sector and LGPS.</p> <p><b>The Right Honourable Michael Portillo</b></p> <p>Chaired by <b>Joanne Segars</b>, Chief Executive, NAPF</p>		
13:05	<i>Lunch and close of conference</i>		