



Essex County Council

# Essex Pension Fund Strategy Board

<b>13:00</b>	<b>Wednesday, 06 March 2019</b>	<b>Committee Room 2, County Hall, Chelmsford, CM1 1QH</b>
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**For information about the meeting please ask for:**

Amanda Crawford, Compliance Manager

**Telephone:** 03330 321763

**Email:** [Amanda.crawford@essex.gov.uk](mailto:Amanda.crawford@essex.gov.uk)

		<b>Pages</b>
<b>1</b>	<b>Membership, Apologies and Declaration of Interest</b> To note the content of the report	<b>5 - 6</b>
<b>2</b>	<b>Minutes of PSB Meeting 19 December 2018</b> To approve as a correct record the minutes of the Board meeting held on 19 December 2018	<b>7 - 14</b>
<b>3</b>	<b>Local Government Pension Scheme (LGPS) Governance</b> To receive a report and presentation including recent developments in relation to LGPS cost management from the Independent Governance & Administration Advisor (IGAA)	<b>15 - 30</b>
<b>4</b>	<b>Update on Pension Fund Activity</b> <b>A 2018/19 business Plan with 2019/20 outlook</b> <b>B Risk Management – Risk Register</b> <b>C Measurement against Fund Objectives – Scorecard</b> To note a report and presentation by the Compliance Manager and agree the new Business Plan Actions for 2019/20	<b>31 - 74</b>
<b>5</b>	<b>2019/20 Objectives, Business Plan, Risk Register and Scorecard</b> To receive a report by the Compliance Manager	<b>75 - 182</b>

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| <b>6</b>  | <b>Governance Compliance Statement &amp; PAB Review</b><br>To receive a joint report by the Compliance Manager and the IGAA   | <b>183 - 186</b> |
| <b>7</b>  | <b>Fair Deal Consultation</b><br>To receive a report from the Technical Hub Manager   | <b>187 - 220</b> |
| <b>8</b>  | <b>Investment Steering Committee (ISC) Quarterly Report</b><br>To receive an update by the Director for Essex Pension Fund and the Investment Manager   | <b>221 - 224</b> |
| <b>9</b>  | <b>Pension Advisory Board (PAB) Quarterly Report</b><br>To receive an update by the Compliance Manager  | <b>225 - 228</b> |
| <b>10</b> | <b>Schedule of Future meetings</b><br>To note the following future dates:<br><u>Pension Strategy Board</u><br>3 July 2019<br>11 September 2019<br>18 December 2019<br>4 March 2020<br><u>Investment Steering Committee</u><br>27 March 2019<br>26 June 2019<br>17 July 2019<br>9 & 10 October 2019 – Baillie Gifford Investment Conference<br>27 November 2019<br>19 February 2020<br>25 March 2020 |                  |
| <b>11</b> | <b>Urgent Business</b><br>To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.   |                  |

### **Exempt Items**

((During consideration of these items the meeting is not likely to be open to the press and public))

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

**That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they**

involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

**12 Multi Academy Trust Liability Transfer**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**13 Pooling Update**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**14 Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

## **Essex County Council and Committees Information**

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

The agenda is available on the Essex County Council website, <https://www.essex.gov.uk>. From the Home Page, click on 'Your Council', then on 'Meetings and Agendas'. Finally, select the relevant committee from the calendar of meetings.

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<http://www.essex.gov.uk/Your-Council/Local-Government-Essex/Pages/Visit-County-Hall.aspx>

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email [democratic.services@essex.gov.uk](mailto:democratic.services@essex.gov.uk)

### **Audio recording of meetings**

Please note that in the interests of improving access to the Council's meetings, a sound recording is made of the public parts of many of the Council's Committees. The Chairman will make an announcement at the start of the meeting if it is being recorded.

If you are unable to attend and wish to see if the recording is available you can visit this link <https://cmis.essexcc.gov.uk/Essexcmis5/CalendarofMeetings> any time after the meeting starts. Any audio available can be accessed via the 'On air now!' box in the centre of the page, or the links immediately below it.

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