

Essex Pension Fund Board	EPB/22/12
date: 11 July 2012	

Forward Look

Report by the Secretary to the Board

Enquiries to Judith Dignum, Governance Team Manager, 01245 430044, ext 20044

1. Purpose of the Report

- 1.1 To present a Forward Look detailing the Board's future business.

2. Recommendations

- 2.1 That the Forward Look attached at Appendix A be noted and approved.

3. Updated Format

- 3.1 For ease of reference, the format of the Forward Look has been updated to include the training sessions and external events highlighted on the training plan.

4. Link to Essex Pension Fund Objectives

- 4.1 The Forward Look assists the Board in achieving the following Fund Objectives:
- Ensure the Pension Fund is managed and its services delivered by people who have the appropriate knowledge and expertise
 - Act with integrity and be accountable to our stakeholders for our decisions, ensuring they are robust and well based
 - Continually measure and monitor success against our objectives

5. Risk Implications

- 5.1 Failure to plan its business carefully may cause the Board to approach its work in an unstructured way and to make ineffective use of its Members', Officers' and Professional Advisers' time.

6. Communication and Finance and Resources Implications

- 6.1 None

**Essex Pension Fund Board
Forward Look**

Meeting	Agenda Item	Type
6/7 September 2012	Conference: LGC Investment Summit	For all ISC members unless attending LGC Investment Seminar
27 September 2012	Investment performance & risk management Update on Pension Fund Activity: Business Plans, Risks and Measurement against Fund Objectives Interim Review of the Fund as at 31 March 2012 Annual Review of Governance Policy Essex Pension Fund Report and Accounts External Auditor's Report (AGR) Calendar of Meetings Review of AVC Arrangements Investment Steering Committee (ISC) Quarterly Report	Pre-Board Training Every meeting Annual item Annual item Annual item Annual item Every meeting
16 October 2012	External Training: LGPC/LGE Trustee Fundamentals	Day 1 – useful for recently-appointed members
6 November 2012	External Training: LGPC/LGE Trustee Fundamentals	Day 2 – useful for recently-appointed members
14 November 2012	Annual Strategy Day	

11 December 2012	External Training: LGPC/LGE Trustee Fundamentals	Day 3 – useful for recently-appointed members
12 December 2012	Financial Services procurement & relationship management Update on Pension Fund Activity: Business Plans, Risks and Measurement against Fund Objectives Annual Review of Pension Fund Board Admission/Employer participation/bulk transfer policy Implementation of Communication Policy Investment Steering Committee (ISC) Quarterly Report	Pre-Board Training Every meeting Annual item
23 January 2013	Board Member Training: Pensions legislative & governance context Actuarial methods, standards & practices	For all Board members
March 2013	Conference: LGC Investment Seminar	Exact date tbc – for all ISC members unless attending LGC Investment Summit
6 March 2013	Accounting & auditing standards Update on Pension Fund Activity: Business Plans, Risks and Measurement against Fund Objectives 2013/14 Business Plan Record of Member Attendance Treasury Management Strategy Administration Policy (final version for approval)	Pre-board training Every meeting Annual item Annual item Annual item

Investment Steering Committee (ISC) Quarterly Report
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May 2013	Conference: NAPF Local Authority Pensions Conference	Exact date tbc – for all Board members unless attending LGE Trustees Conference
June 2013	Conference: LGPS (LGE) Trustees Conference	Exact date tbc – for all Board members unless attending NAPF Local Authority Pensions Conference
2/3 October 2013	External Training Event: Baillie Gifford Local Authority Investment Training and Seminar	Desirable for ISC members
Issues to be scheduled		
	LGPS Pension Reform (ongoing) Induction Training for New Board Members	Likely item for each Board meeting Post CC Elections May 2013