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Impact of assumptions on the 2024/25 budget											
	2024/25 budget assumptions as reported to EPFCP in February 2023	2024/25 budget movements	2024/25 budget assumptions as reported to EPFCP in September 2023	Changes	2024/25 budget movements	2024/25 budget assumptions as reported to EPFCP in December 2023	Changes	2024/25 budget movements	2024/25 budget assumptions proposed budget	Changes	2024/25 budget movements
Prior Year agreed at budget setting	Initial Prior Year	(2.0)	Initial Prior Year and late changes at 2023/24 budget setting	(0.1)	(2.1)	Initial Prior Year, late changes at 2023/24 budget setting and further adjustments	0.1	(2.0)	Initial Prior Year, late changes at 2023/24 budget setting and further adjustments		(2.0)
Police Officers 31 March 2024	3,755 FTEs	(6.2)	3,755 FTEs		(6.2)	3,755 FTEs		(6.2)	3,755 FTEs Impact of PUP funding being treated as grant income rather than as funding	11.7	5.5
Pay Award	2.0% pay increase September 2023 and 2.5% September 2024 (officers & staff)	(4.0)	2.0% pay increase September 2023 and 2.5% September 2024 (officers & staff) and more detailed calculation of the 2022/23 pay award	(0.7)	(4.7)	7.0% pay increase September 2023 and 2.5% September 2024 (officers & staff) and more detailed calculation of the 2022/23 pay award	(14.9)	(19.6)	7.0% pay increase September 2023 and 2.5% September 2024 (officers & staff) and more detailed calculation of the 2022/23 pay award and pension rate increase on pay award	(2.9)	(22.5)
Pay progression and other pay	Pay progression at £2.4m and other pay at £1.8m	(4.2)	Pay progression at £2.4m and other pay at £1.8m and adjustment for initial budget calculation	(2.5)	(6.7)	Pay progression at £2.4m and other pay at £1.8m and adjustment for initial budget calculation		(6.7)	Pay progression at £2.4m and other pay at £1.8m and adjustment for initial budget calculation impact of calculation of September staff in post on pay progression, pension rate increase on pay progression offset by grant for pension rate increase	2.7	(4.0)
New Demand and Budget Growth	Initial Budget Growth	(0.6)	Initial Budget Growth and early capture of pressures from commands	(1.1)	(1.7)	Initial Budget Growth and early capture of pressures from commands further adjusted	(1.8)	(3.5)	Initial Budget Growth and early capture of pressures from commands further adjusted and reductions in growth	0.5	(3.0)
Revenue Impact of Investment	Revenue Consequences of Capital Investment	(0.8)	Revenue Consequences of Capital Investment updated for revenue costs of borrowing to fund the capital programme (MRP and Interest)	(0.6)	(1.4)	Revenue Consequences of Capital Investment updated for revenue costs of borrowing to fund the capital programme (MRP and Interest) further adjusted	0.5	(0.9)	Revenue Consequences of Capital Investment updated for revenue costs of borrowing to fund the capital programme (MRP and Interest) further adjusted final adjustments	(0.6)	(1.5)
Contractual and Legal	Initial Contractual and Legal	(0.4)	Initial Contractual and Legal and further budget holder assessment	(0.4)	(0.8)	Initial Contractual and Legal and further budget holder assessment	(2.1)	(2.9)	Initial Contractual and Legal and further budget holder assessment Grant to cover cost of pension remedy, offset by earmarked reserve	1.0	(1.9)
Inflation	Contractual inflation based on current levels of higher inflation	(2.0)	Contractual inflation based on current levels of higher inflation adjusted for known changes	0.1	(1.9)	Contractual inflation based on current levels of higher inflation adjusted for known changes	0.3	(1.6)	Contractual inflation based on current levels of higher inflation adjusted for known changes and reducing cost of energy & fuel/other changes to contractual inflation	0.7	(0.9)
One off Budget pressures	One off budget pressures	(1.8)	One off budget pressures	0.4	(1.4)	One off budget pressures adjusted	(1.5)	(2.9)	One off budget pressures adjusted reduction in budget pressures	1.2	(1.7)
Appropriations (to) / from Reserves		0.0	Adjustment to reserve balance at March 2024 to reach 2.8%.	(0.9)	(0.9)	Adjustment to reserve balance at March 2024 to reach 2.8%.	(0.3)	(1.2)	Adjustment to reserve balance at March 2024 to reach 2.8% Further adjustment to reach 2.9%.	(0.1)	(1.3)
Recurring Savings	£3m annually	3.0	£3m annually		3.0	£3m annually adjusted for additional savings in 2024/25	5.8	8.8	£3m annually adjusted for additional savings in 2024/25 adjusted for additional savings in 2024/25	1.6	10.4
One off savings	To cover one off expenditure	2.7	To cover one off expenditure reduced accordingly	(0.8)	1.9	To cover one off expenditure reduced accordingly then increased as required	0.8	2.7	To cover one off expenditure reduced accordingly then increased as required then reduced in the final budget	(1.8)	0.9
Home Office Grants	Home Office police grants increase in line with the most recent CSR share of the grant uplift in line with existing funding share allocations.	9.6	Home Office police grants increase in line with the most recent CSR share of the grant uplift in line with existing funding share allocations.		9.6	Home Office police grants increase in line with the most recent CSR share of the grant uplift in line with existing funding share allocations. Funding of 2023 pay award in excess of 2.5% based on funding formula	11.6	21.2	Home Office police grants increase in line with the most recent CSR share of the grant uplift in line with existing funding share allocations. Funding of 2023 pay award in excess of 2.5% based on funding formula adjusted for final settlement - PUP funding to be treated as grant income rather than as funding	(9.6)	11.6
Precept, tax base change and collection fund	Precept at 2.5% each year from 2024/25, tax base increase at 1.75% and collection fund	6.6	Precept at 2.5% each year from 2024/25, tax base increase at 1.75% and collection fund		6.6	Precept at 2.5% each year from 2024/25, tax base increase at 1.75% and collection fund		6.6	Precept £13 for 2024/25 and 2.5% each year from 2025/26, tax base increase reduced to 1.16% and collection fund reduction	3.7	10.3
Balance	Roundings	0.1	Roundings	(0.2)	(0.1)	Roundings		(0.1)	Roundings	0.2	0.1
Total		(0.0)	Total	(6.8)	(6.8)	Total	(1.5)	(8.3)	Total	8.3	0.0