



Essex Pension Fund

ISC Responsible Investment Project Plan 2022/23

Deliverables	Decisions and actions	Meeting Date	Due	Priority	Status
RI Training	Training as and when required	as required	Q4	Medium	Completed
Proposed scope and Project Plan	Agree scope of activities and Project Plan	15 June 2022	Q1	High	Completed
Climate metrics (for manager monitoring, TCFD metrics and targets)	Establish climate metrics baseline and targets	30 November 2022	Q3	High	Completed
Climate metrics (for manager monitoring, TCFD metrics and targets)	Climate metrics targets following establishment of baseline	22 February 2023	Q4	High	Completed
Proposal on Index Tracking Equity benchmarks	Agree final solution based on the ISC's preferred approach	15 June 2022	Q1	High	Completed
Proposal on Index Tracking Equity benchmarks	Implement the ISC's preferred solution	12 October 2022	Q3	Medium	Completed
Proposal on bringing the RAFI Index Tracking Equity benchmark in line with the Fund's RI Policy	Agree approach to RAFI index tracking equity benchmark	12 October 2022	Q3	Medium	Completed
Proposal on bringing the RAFI Index Tracking Equity benchmark in line with the Fund's RI Policy	Implement the ISC's preferred solution	22 February 2023	Q4	Medium	Completed
Agree the Strategic Responsible Investment Framework	Propose Framework for integrating RI beliefs into the overall Fund construction	15 June 2022	Q1	High	Completed
Strategic Responsible Investment Framework	Commence assessment of options for more impactful investing within the existing portfolio construction	15 June 2022	Q1	High	Completed
Meet Managers with focus on RI themes	Identify areas for ongoing engagement with Managers	12 October 2022	Q3	Medium	Completed
Enact Engagement Plan with all managers including progress to date	Establish a Engagement Meeting Plan for O&A and ISC	12 October 2022	Q3	Medium	Completed
Early draft of Stewardship Code submission (template with gaps)	<ul style="list-style-type: none"> Agree approach to passive equity benchmarks and Agree climate metrics baseline Identify areas for ongoing engagement with manager 	30 November 2022	Q3	Medium	Completed
Meet Managers with focus on RI themes	Identify areas for ongoing engagement with Managers	30 November 2022	Q3	Medium	Completed
Final draft of Stewardship Code submission	<ul style="list-style-type: none"> Delegate completion of Stewardship Code submission to O&A for submission by 30 April 2023 Identify areas for ongoing engagement with managers 	22 February 2023	Q4	Medium	Completed
Annual review of Managers' compliance with Fund's RI and Stewardship Policy	<ul style="list-style-type: none"> Identify areas for ongoing engagement with Managers 	22 February 2023	Q4	Medium	Completed
Meet Managers with focus on RI themes	<ul style="list-style-type: none"> Identify areas for ongoing engagement with Managers 	22 February 2023	Q4	Medium	Completed

PROGRESS : 30 May 2023



TASKS SUMMARY

