

Essex Pension Fund Advisory Board	PAB 03
Date: 13 December 2023	

Essex Pension Fund Strategy Board (PSB) Update

Report by the Director for Essex Pension Fund

Enquiries to Jody Evans on 03330 138489

Executive Summary

Report Type: Governance

This report summarises the items discussed at the PSB earlier today. The Director for Essex Pension Fund will highlight the key items for the PAB to discuss.

1. Purpose of the Report

- 1.1 To provide the Board with an update from the Essex Pension Fund Strategy Board (PSB) meeting held on 13 December 2023.

2. Recommendation

- 2.1 The Board note the papers reviewed by the PSB.

3. Background

- 3.1 Since the last Board meeting, one PSB meeting has been held on 13 December 2023. Board Members (PAB) were sent copies of the Agenda Pack for this meeting and were given the opportunity to observe.
- 3.2 Each agenda item from the 13 December 2023 PSB has been noted in Section 4 to encourage discussion by the Board after observing the PSB prior to this meeting.

4. Update on PSB meeting 13 December 2023

- 4.1 The Board are invited to discuss the items that were provided to the PSB at their meeting that took place earlier today. Areas available to discuss are as follows:
- Update on Pension Fund Activity: Quarterly Update Report;
 - Update on Essex Pension Fund Accounts and External Audit;
 - Wider LGPS Update;
 - PSB Scheme Member Representation;
 - Investment Steering Committee (ISC) Quarterly Report;
 - PAB Quarterly Report;
 - Essex Pension Fund Policies and Publications:
 - Policy for Recording and Reporting Breaches of the Law;
 - Governance Policy and Compliance Statement;
 - Training Plans Update;
 - Employer Update and Employer Risk Analysis;
 - Independent Governance and Administration Adviser (IGAA) Contract Review;
 - Fund Actuary Contract Review; and
 - Pooling Update.

5. Background Papers

- 5.1 PSB Agenda Pack for the 13 December 2023 meeting.