



Just Transition – ‘Time to Deliver’

Heather Hilburn, Essex Climate Action Commissioner
Green Economy Working Group, 26th September 2022



Biodiversity
Capital



Honorary Fellow

Royal Institute of
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Summary : ‘Time to Deliver’ objectives

Working within a consortium of funders and investors who are working on G7 Taskforce identified ‘Time to Deliver’ key outputs in order to:

- create robust **blended finance** models
- address delivery ‘at scale’ and risks
- bring together social and climate investment which are currently siloed
- tackle the complexity of financial models e.g. nature recovery

The integrated Just Transition Elements

Advance **Climate and Environmental Action**

- ① Greenhouse gas emission mitigation, reduction and removal
- ② Adaptation and resilience
- ③ Biodiversity and natural capital – climate and environmental effects
- ④ Reduction of pollution or degradation of the natural environment

AND improve **Socio-economic Distribution and Equity**

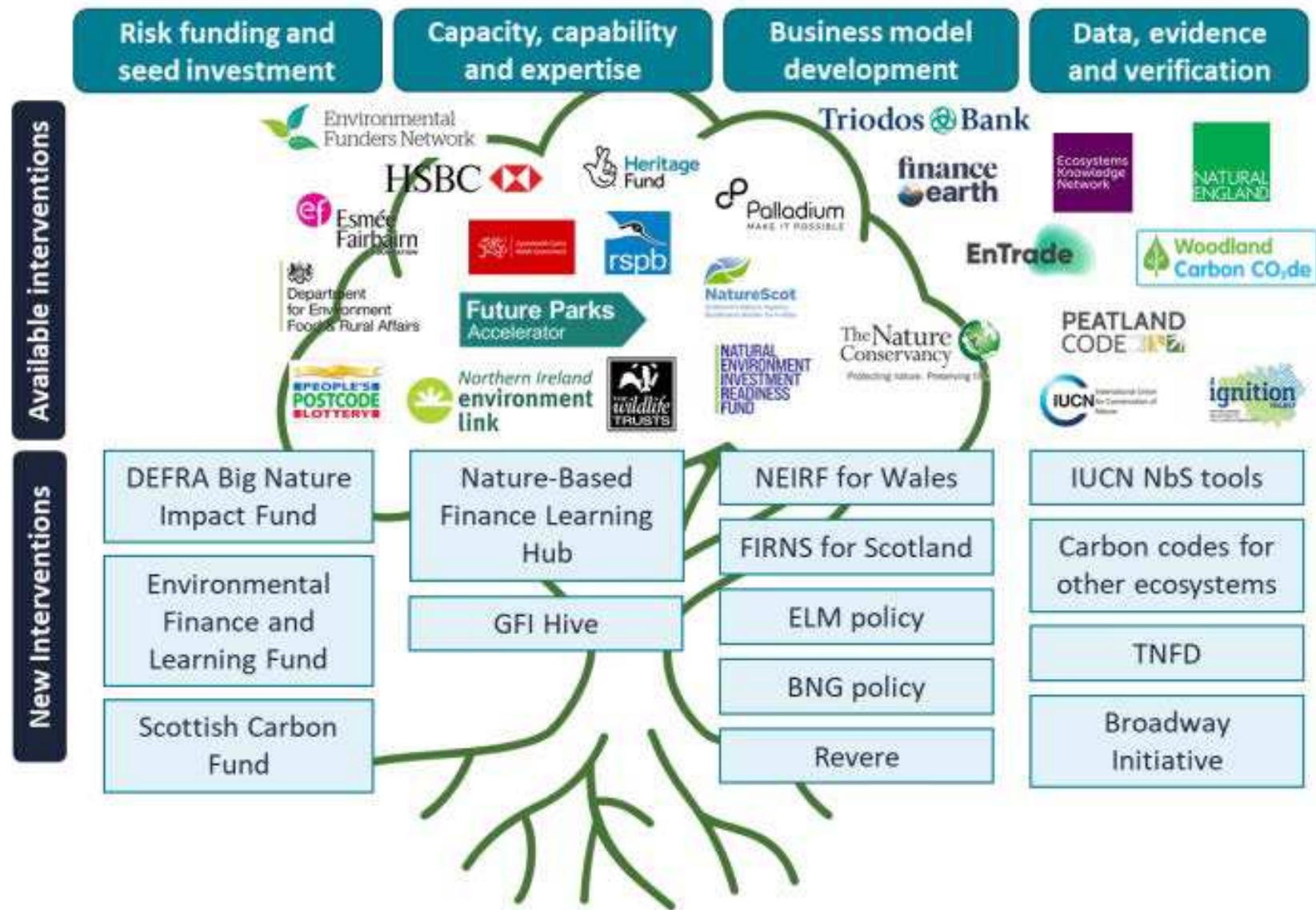
- ⑤ Fair distribution of climate change costs and benefits between developed and developing countries and between regions and communities within countries, based on a place-based lens
- ⑥ Inclusive opportunities for decent jobs (including re-skilling where jobs are lost), delivering fair income, security in the workplace and social protection for families
- ⑦ Accessibility and affordability of products and services
- ⑧ Livelihood enhancement and social justice for all across regions, communities and individuals, including marginalised and underserved groups
- ⑨ Biodiversity and natural capital – socio-economic effects

AND increase **Community Voice**

- ⑩ Social dialogue and stakeholder engagement through a participatory voice and inclusion in decision making for those affected and those frequently excluded and/or marginalised, including communities and people

The three Just Transition Elements





<https://finance.earth/wp-content/uploads/2022/04/Finance-Earth-UK-Green-Finance-Review-Heritage-Fund-February-2022.pdf>



Essex Climate Action call to action:

- help provide 'social enterprise' case studies across the plan
- where are the current social ROI (return on investment) opportunities within the plan
- help to identify how to deliver social and climate investment by all of the community (EDI goals)
- send your ideas and questions to Daphne's team