

Essex Pension Fund Strategy Board	PSB/24/15
date: 16 September 2015	

Essex Pension Fund Accounts 2014/15

Report by the Executive Director for Corporate and Customer Services

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1. Purpose of the Report

- 1.1 To provide Members with the Pension Fund financial statements for 2014/15.

2. Recommendation

- 2.1 That the Board should note the report.

3. Draft Accounts 2014/15

- 3.1 The draft Pension Fund financial statements were submitted to the Pension Board on 8 July 2015.
- 3.2 Colleagues from EY commenced the external audit on 20 July 2015. At the time of writing, no changes to the Fund Account or Net Asset Statement have been required. Following discussion with Ernst & Young and additional clarity being provided, minor changes have been made to two of the accompanying notes Note 16 Financial Instruments and Note 10 Management Expenses.
- 3.3 A copy of the Pension Fund's financial statements for 2014/15 is attached at Appendix 1.

4. Background papers

- 4.1 The Local Government Pension Scheme (Administration) Regulations 2008

Local Government Pension Scheme (LGPS) Regulations 2013 (as amended)