

Appendix B: SELEP - Total Revenue Budget - Forecast Outturn May 2019

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Staff salaries and associated costs	1,002	744	258	34.64%
Staff non salaries	39	39	-	0.00%
Recharges (incl. Accountable Body)	169	158	11	6.64%
Total staffing	1,210	941	268	28.51%
Meetings and admin	82	66	16	24.80%
Chairman's allowance	20	20	-	0.00%
Consultancy and project work	821	1,026	(205)	-19.94%
Local Area Support	150	150	-	0.00%
Grants to third parties	1,626	1,626		
Total other expenditure	2,700	2,888	(188)	-6.52%
Total expenditure	3,909	3,829	80	2.09%
Grant income	(2,790)	(2,390)	(400)	16.74%
Contributions from partners	(200)	(200)	-	0.00%
Other Contributions	(4)	-	(4)	0.00%
External interest received	(693)	(839)	146	0.00%
Total income	(3,687)	(3,429)	(258)	7.52%
Net expenditure	222	400	(178)	0.00%
Contributions to/from reserves	(222)	(400)	178	0.00%
Final net position	-	-	-	0.00%

SELEP Secretariat Revenue Budget - Forecast Outturn May 2019

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Staff salaries and associated costs	1,002	744	258	35%
Staff non salaries	39	39	-	0%
Recharges (incl. Accountable Body)	58	58	-	0%
Total staffing	1,099	841	258	31%
Meetings and admin	67	51	16	32%
Chairman's allowance	20	20	-	0%
Consultancy and project work	683	877	(194)	-22%
Local Area Support	150	150	-	0%
Total other expenditure	920	1,098	(178)	-16%
Total expenditure	2,019	1,939	80	4%
Grant income	(900)	(500)	(400)	80%
Contributions from partners	(200)	(200)	-	0%
Other Contributions	(4)	-	(4)	0%
External interest received	(693)	(839)	146	-17%
Total income	(1,797)	(1,539)	(258)	17%
Net expenditure	222	400	(178)	-44%
Contributions to/from reserves	(222)	(400)	178	0%
Final net position	0	(0)	0	0%

SELEP Specific Grants 2019/20

Growing Places Fund (GPF) Revenue Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Recharges (incl. Accountable Body)	-	-		0.0%
Grants to third parties	1,000	1,000	-	0.0%
Total Expenditure	1000	1000	-	0.0%
Grant Income	(1,000)	(1,000)	-	0.0%
Total income	(1,000)	(1,000)	-	0.0%
Net position	-	-	-	0.0%

Growth Hub Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Recharges (incl. Accountable Body)	26	16	11	0.0%
Office expenses	15	15	-	0.0%
Consultancy and projects	23	34	(11)	-31.2%
Grants to third parties	591	591	-	0.0%
Total Expenditure	656	656	(0)	0.0%
Grant Income	(656)	(656)	-	0.0%
Total income	(656)	(656)	-	0.0%
Net position	-	-	-	0.0%

Skills Analysis Panels (SAP) Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Recharges (incl. Accountable Body)	40	40	-	0.0%
Consultancy and projects	35	35	-	0.0%
Total Expenditure	75	75	-	0.0%
Grant Income	(75)	(75)	-	0.0%
Total income	(75)	(75)	-	0.0%
Net position	-	-	-	0.0%

Local Digital Skills Partnership Catalyst Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Recharges (incl. Accountable Body)	44	44	-	0.0%
Consultancy and projects	31	31	-	0.0%
Total Expenditure	75	75	-	0.0%
Grant Income	(75)	(75)	-	0.0%
Total income	(75)	(75)	-	0.0%
Net position	-	-	-	0.0%

Careers Enterprise Company (CEC) Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Grants to third parties	35	35	-	0.0%
Total Expenditure	35	35	-	0.0%
Grant Income	(35)	(35)	-	0.0%
Total income	(35)	(35)	-	0.0%
Net position	-	-	-	0.0%

Energy Grant

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
Consultancy and projects	49	49	-	100.0%
Total Expenditure	49	49	-	100.0%
Grant Income	(49)	(49)	-	100.0%
Total income	(49)	(49)	-	100.0%
Net position	-	-	-	0.0%

Specific Grant Summary

	Provisional Outturn £000	Final Budget £000	Variance £000	Variance %
Recharges (incl. Accountable Body)	111	100	11	0.0%
Grants to third parties	1,626	1,626	-	0.0%
Consultancy and projects	138	149	(11)	-7.1%
Office expenses	15	15	-	0.0%
Total Expenditure	1,890	1,890	(0)	0.0%
Grant Income	(1,890)	(1,890)	-	0.0%
Total income	(1,890)	(1,890)	-	0.0%
Net position	0	0	(0)	0.0%

2019/20 Grant Income Summary (incl. General Grants)

	Forecast Outturn £000	Latest Budget £000	Variance £000	Variance %
General Grants (Secretariat Budget)	(900)	(500)	(400)	17%
<u>Specific Grants:</u>				
GPF Revenue Grant	(1,000)	(1,000)	-	0%
Growth Hub	(656)	(656)	-	0%
Skills Analysis Panels (SAP) Grant	(75)	(75)	-	0%
Local Digital Skills Partnership Catalyst Grant	(75)	(75)	-	0%
Careers Enterprise Company (CEC)	(35)	(35)	-	0%
Energy Strategy Grant	(49)	(49)	-	0%
Total Specific Grants	(1,890)	(1,890)	-	0%
Total Grant Income	(2,790)	(2,390)	(400)	16.7%