Essex County Council

Essex Pension Fund Investment Steering Committee

10:00	**Wednesday, 13 October 2021**	**Committee Room 1 County Hall, Chelmsford, CM1 1QH**

For information about the meeting please ask for:
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Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Members of the public will be able to view and listen to any items on the agenda unless the Committee has resolved to exclude the press and public from the meeting as a result of the likely disclosure of exempt information as defined by Schedule 12A to the Local Government Act 1972.

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		Pages
1	**Essex Pension Fund Investment Steering Committee (ISC) Membership, Apologies and Declarations of Interest** To receive a report from the Compliance Manager	5 - 6
2	**Minutes of Investment Steering Committee (ISC) Meeting 16 June 2021** To approve as a correct record the Minutes of the Investment Steering Committee (ISC) Meeting held on 16 June 2021	7 - 16
3	**Capital Markets Outlook : Q2 2021 Highlights** To receive a report from Hymans Robertson	17 - 36
4	**Schedule of Future Meetings and Events** To receive a report from the Compliance Manager	37 - 40
5	**Responsible Investment (RI) Project Plan Progress including Outcome of Training Day** To receive a report from Hymans Robertson in consultation with the Director for Essex Pension Fund and the Independent Investment Adviser, Mark Stevens	41 - 48

6 **Urgent Business**

To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

7 **Part Two Minutes of Investment Steering Committee (ISC) Meeting 16 June 2021**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8 **Quarterly Investment Manager Monitoring**

8a **Investment Tables Quarter ended 30 June 2021**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8b **Investment Manager Monitoring - Traffic Light Rating Report**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8c **Investment Manager Monitoring - Responsible Investment (RI) Engagement Report**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

9 **Review of the Index Tracking Approaches**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

10 **Bitesize Training - The Role of the Global Custodian**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

11 **Structural Reform of LGPS : Pooling Quarterly Update of ACCESS Joint Committee (AJC)**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

12 **Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.