



Essex County Council

# Essex Pension Fund Investment Steering Committee

<b>13:00</b>	<b>Wednesday, 19 February 2020</b>	<b>Committee Room 2, County Hall, Chelmsford, CM1 1QH</b>
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**For information about the meeting please ask for:**

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		<b>Pages</b>
<b>1</b>	<b>Membership, Apologies and Declarations of Interest</b> To note the content of the report	<b>5 - 6</b>
<b>2</b>	<b>Minutes of ISC Meeting 27 November 2019</b> To approve as a correct record the minutes of the Committee meeting held on 27 November 2019	<b>7 - 14</b>
<b>3</b>	<b>Schedule of Future Meetings and Events</b> To note the future meetings and to consider attendance at future events	<b>15 - 18</b>
<b>4</b>	<b>Capital Markets Outlook</b> To receive a verbal update from Hymans Robertson	
<b>5</b>	<b>Investment Strategy Statement (ISS) Review of Responsible Investment Policy</b> To consider a report from Hymans Robertson in consultation with the Interim Director for Essex Pension Fund and Independent Investment Adviser	<b>19 - 28</b>

**6 Urgent Business**

To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

**Exempt Items**

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

**That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.**

**7 PART TWO Minutes of ISC Meeting 27 November 2019**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**8 Structure Review - De-risking**

**8a Strategy Implementation Tracker**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**8b Bitesize Training - Timber**

To receive training from Hymans Robertson

**8c Timber Allocation**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**8d Bitesize Training - Direct Lending**

To receive training from Hymans Robertson

**8e Structure Review**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**9 Competition and Markets Authority Objectives**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**10 Structural Reform of LGPS Pooling Quarterly Joint Committee Update of ACCESS Joint Committee (AJC)**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**11 Independent Investment Consultant Arrangements**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**12 Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

**Essex County Council and Committees Information**

All Council and Committee Meetings are held in public unless the business is exempt

in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

The agenda is available on the [Essex County Council website](#) and by then following the links from [Running the Council](#) or you can go directly to the [Meetings Calendar](#) to see what is happening this month.

### **Attendance at meetings**

Most meetings are held at County Hall, Chelmsford, CM1 1LX. [A map and directions to County Hall can be found on our website.](#)

### **Access to the meeting and reasonable adjustments**

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The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

With sufficient notice, documents can be made available in alternative formats, for further information about this or about the meeting in general please contact the named officer on the agenda pack or email [democratic.services@essex.gov.uk](mailto:democratic.services@essex.gov.uk)

### **Audio recording of meetings**

Please note that in the interests of improving access to the Council's meetings, a sound recording is made of the public parts of many of the Council's Committees. The Chairman will make an announcement at the start of the meeting if it is being recorded.

If you are unable to attend and wish to see if the recording is available, you can find out by checking the [Calendar of Meetings](#) any time after the meeting starts. Any audio available can be accessed via the 'On air now!' box in the centre of the page, or the links immediately below it.

Should you wish to record the meeting, please contact the officer shown on the agenda front page.

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