



# Current funding landscape

- Over £4m of external funding for GI and climate adaptation secured since 2019 from conventional sources (EA, DEFRA, FC)
- The funding contributed towards costs of tree planting, flood management, sustainable drainage systems
- Funding decision pending on two bids and additional bids to be considered (Landscape Recovery Scheme, UK Shared Prosperity Fund)





# Scaling up

- Meeting 2030 target of 30% for nature recovery by creating an additional 585km<sup>2</sup> of natural green infrastructure unlikely to be achieved through public funding alone
- Value of Biodiversity Net Gain and Woodland Carbon can be up to £77M and £140M
- Additional opportunities emerging such as soil carbon, saltmarsh carbon and water quality





# Natural Environment Investment Readiness Fund

- It aims to stimulate private investment and market based mechanisms that improve our natural environment by helping projects get ready for investment.
- Proposals should focus on generating revenue from ecosystem services, rather than goods or commodities.
- The grants can be used to:
  - get support from professional advisors to develop your project, address barriers to investment and present an attractive case for potential investors
  - build capability to attract financial investment into natural environment projects





# First NEIRF proposal

- Initial proposal focused on developing a marketplace scale through the development of a platform
- Second proposal focused on developing natural capital investment cases at 4 CFA sites with the aim to scale up across Essex

