



Essex County Council

Essex Pension Fund Investment Steering Committee

10:00	Wednesday, 15 June 2022	Committee Room 2 County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Members of the public will be able to view and listen to any items on the agenda unless the Committee has resolved to exclude the press and public from the meeting as a result of the likely disclosure of exempt information as defined by Schedule 12A to the Local Government Act 1972.

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Attendance at meetings

Most meetings are held at County Hall, Chelmsford, CM1 1QH. [A map and directions to County Hall can be found on our website.](#)

Access to the meeting and reasonable adjustments

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The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

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Accessing Documents

If you have a need for documents in, large print, Braille, on disk or in alternative languages and easy read please contact the Democratic Services Officer before the meeting takes place. For further information about how you can access this meeting, contact the Democratic Services Officer.

The agenda is also available on the Essex County Council website, www.essex.gov.uk. From the Home Page, click on 'Running the council', then on 'How decisions are made', then 'council meetings calendar'. Finally, select the relevant committee from the calendar of meetings.

Audio recording of meetings

Please note that in the interests of improving access to the Council's meetings, a sound recording is made of the public parts of many of the Council's Committees. The Chairman will make an announcement at the start of the meeting if it is being recorded.

Should you wish to record the meeting, please contact the officer shown on the agenda front page.

		Pages
1	Essex Pension Fund Investment Steering Committee Membership, Apologies and Declarations of Interest To receive a report from the Compliance Manager	5 - 6
2	Confirmation of the Appointment of the Essex Pension Fund (EPF) Investment Steering Committee (ISC) Chairman and the Appointment of the Fund's Representative on the ACCESS Joint Committee (JC) To consider a report from the Compliance Manager	7 - 8
3	Appointment of Essex Pension Fund (EPF) Investment Steering Committee (ISC) Vice Chairman To appoint the Vice Chairman of the Committee	
4	Minutes of ISC Meeting 23 February 2022 To approve as a correct record the Minutes of the Investment Steering Committee meeting held on 23 February 2022	9 - 22
5	Essex Pension Fund Investment Steering Committee Terms of Reference To note the ISC Terms of Reference	23 - 28

6 Urgent Business

To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

7 Strategic Review June 2022

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8 Strategic Implementation Framework - Pillar 1 - Implementing and maintaining existing strategic targets within the investment strategic decision framework

8a Rationalising the current strategic implementation

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

8b ISC Briefing Note - Alternatives annual commitment review

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

- 9 Strategic Implementation Framework - Pillar 2 - Evolving existing allocations: UBS ESG index tracking equity solution**
- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 10 Strategic Implementation Framework - Pillar 3 - Exploring changes to existing or new mandates**
- 10a Strategic Framework for Responsible Investment**
- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 10b GSAM Bond Manager Replacement**
- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 10c Emerging Markets (EM) Equity Manager Structure**
- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 10d Essex Pension Fund - Marathon Disinvestment Options**
- Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 11 Urgent Exempt Business**
- To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.