

Essex Pension Fund Strategy Board

14:00	Wednesday, 16 December 2015	Committee Room 2, County Hall, Chelmsford, Essex
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Quorum: 4

Membership

Councillor R Bass
Councillor S Barker
Councillor S Canning
Councillor K Clempner
Councillor N Hume
Councillor N Le Gresley
Councillor J Whitehouse
Councillor C Riley
Councillor R Woodley
Vacancy
Ms J Moore

Representing

Essex County Council (Chairman)
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Castle Point Borough Council
Southend-on-Sea Borough Council
Scheme Members
Smaller Employing Bodies

For information about the meeting please ask for:

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Essex County Council

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Most meetings are held at County Hall, Chelmsford, CM1 1LX. A map and directions to County Hall can be found at the following address on the Council's website:
<http://www.essex.gov.uk/Your-Council/Local-Government-Essex/Pages/Visit-County-Hall.aspx>

There is ramped access to the building for wheelchair users and people with mobility disabilities.

The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

If you have a need for documents in the following formats, large print, Braille, on disk or in alternative languages and easy read please contact the Committee Officer before the meeting takes place. If you have specific access requirements such as access to induction loops, a signer, level access or information in Braille please inform the Committee Officer before the meeting takes place. For any further information contact the Committee Officer.

Induction loop facilities are available in most Meeting Rooms. Specialist head sets are available from Duke Street and E Block Receptions.

The agenda is also available on the Essex County Council website, www.essex.gov.uk From the Home Page, click on 'Your Council', then on 'Meetings and Agendas'. Finally, select the relevant committee from the calendar of meetings.

Please note that an audio recording may be made of the meeting – at the start of the meeting the Chairman will confirm if all or part of the meeting is being recorded.

Part 1

(During consideration of these items the meeting is likely to be open to the press and public)

	Pages	
1	Apologies for Absence	
2	Declarations of Interest To note any declarations of interest to be made by Members in accordance with the Members' Code of Conduct	
3	Minutes To approve as a correct record the Minutes of the Board meeting held on 16 September 2015.	7 - 12
4	LGPS Benefit Structure To receive a presentation by the Communications Manager on the LGPS benefit structure	
5	LGPS Reform To receive a report from the Director for Essex Pension Fund	13 - 88
6	Investment Steering Committee (ISC) Quarterly Report To note a report by the Director for Essex Pension Fund	89 - 92
7	Year End Returns To consider a report from the Director for Essex Pension Fund and Head of Essex Pension Fund	93 - 98
8	Update on Pension Fund Activity A(i) 2015/16 Business Plan A(ii) Three Year Business Plan B Risk Management - Risk Register C Measurement against Fund Objectives - Scorecard To note a report by the Director for Essex Pension Fund and the Head of Essex Pension Fund	99 - 140
9	Governance Policy and Compliance Statement To consider a report from the Director for Essex Pension Fund and the Independent Governance & Administration Adviser	141 - 170

- 10 Communications Policy** **171 - 182**
To consider a report from the Director for Essex Pension Fund and Head of Essex Pension Fund
- 11 Annual Report & Accounts 2014/15**
To note the publication in November of the Annual Report. This can be found on the web site (select "About us" then "forms & publications").
The web link is:

<http://www.essexpensionfund.co.uk/themes/essex/scheme%20documents/Essex%20Pension%20Fund%20Report%20and%20Accounts%202014-15.pdf>
- 12 Date of Next Meeting**
To note that the next meeting will be held at 2.00pm on Wednesday 9 March 2016 in Committee Room 2
- 13 Proposed dates for 2016/17**
To propose the following meeting dates for the municipal year 2016/17:
2.00pm Wednesday 13 July 2016
2.00pm Wednesday 14 September 2016
2.00pm Wednesday 14 December 2016
2.00pm Wednesday 8 March 2017
- 14 Urgent Business**
To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

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Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.