

<b>Essex Pension Fund Investment Steering Committee</b>	<b>ISC 05</b>
<b>Date: 19 February 2020</b>	

## **Investment Strategy Statement - Responsible Investment (RI) Policy**

Report by Hymans Robertson in consultation with the Interim Director for Essex Pension Fund and Independent Investment Adviser

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### **1. Purpose of the Report**

- 1.1 To provide the Committee with an update on progress made with the review of the Investment Strategy Statement (ISS) in particular, the section on Environmental, Social and Governance (ESG) considerations.
- 1.2 To present a RI Policy for inclusion in the ISS which outlines the principles and strategy for governing the Fund's assets including the approach to ESG and engagement.

### **2. Recommendation**

#### **2.1 The Committee **agree**:**

- that the RI beliefs ratified at the November ISC meeting are an accurate reflection and have been translated fully into the RI Policy outlined in the attached report;
- the RI Policy outlined in the attached report be incorporated into the revised ISS;
- the RI Policy is issued to the Fund's Investment Managers for comment and for feedback to be brought back to the next ISC meeting; and
- that the priority areas identified for RI be shared with the Local Authority Pension Fund Forum (LAPFF) and the Fund's Investment Managers as the basis for engagement.

#### **2.2 The Committee **note**:**

- the priority areas for RI consideration and engagement; and
- note the content of the report.