

Appendix 3 - Projects which require funding approval from the Board

Project Title	Federated Area	LGF allocation (£m)	Status	Overall RAG rating (as per Appendix 2).
SELEP LGF scheme				
Thanet Parkway	KMEP	10.000	There is currently a substantial funding gap. An LGF 3b bid has been submitted to help bridge the funding gap. The prioritisation of projects will be discussed at the Investment Panel meeting on the 7th December 2018.	
Fort Halsted	KMEP	1.530	The Fort Halsted was identified as an LGF3b project and was provisionally allocated £1.530m LGF to support the delivery of a new employment hub and mixed use development on ex Ministry of Defence land. However, in 2017 there was a change in land ownership and the current land owners are not expected to leave the site until 2021 and, as such, the project cannot be progressed within the Growth Deal period	
A2 off-slip Wincheap	KMEP	4.400	A bid was also submitted for the Highways England Growth and Housing Fund (GHF) for the delivery of the project. The funding has been provisionally allocated but a funding decision is expected by Highways England Investment Decision Committee in November 2018. If the bid is successful then the LGF will not be required.	
Chelmsford Flood Alleviation	EBB	0.800	A Business Case is currently being developed by the Environment Agency and it is expected that a funding decision will be sought from the Accountability Board in February 2019.	
Beaulieu Park	EBB	12.000	A Business Case is currently being developed for the Project but the LGF cannot be spent within the Growth Deal period. A letter will be sent to Central Government seeking flexibility to extend the LGF spend in light of the Housing Infrastructure Fund allocation to the Project.	
Rochester Airport Phase 2	KMEP	3.700	A Business Case is being developed for consideration by the Board in February 2019. However, substantial delays have been experienced with the delivery of the Phase 1 project. The delivery of the Phase 2 project is dependant on progress being made in completing the Phase 1 scheme.	
Grays South	OSE	10.800	Business Case expected to come forward for consideration in Feb 2019. However, the project is at a relatively early stage of development.	
A22/A27	TES	1.000	Business Case expected to come forward for consideration in Feb 2019.	
A127/A130 Fairglen Interchange new link road	EBB	6.235	The Business Case has been submitted to SELEP for ITE review in advance of the Feb 2019 Board meeting	
Subtotal		50.465		
DfT retained schemes				
A127 Fairglen Junction Improvements	EBB	15.000	As retained LGF scheme, a Business Case will need to be submitted to the Department for Transport for approval. As such, the project meets the exemption agreed by the Strategic Board for funding award by the end of the financial year.	
A127 The Bell	OSE	4.3	The Outline Business Case is considered for approval under Agenda Item 5.	
Total		69.765		