

Appendix 1 - Value for Money Statement									
Value for Money Category						Low			
RIS 1: M20 Junction 10A									
Summary									
This scheme achieves low value for money. This is through travel time savings, wider economic impacts and dependent development.									
The scheme is to build a new junction 10A with a new dual carriage link to the A2070. This is to relieve the queuing at the existing junction 10. The scheme is requesting construction phase funding.									
Key Impacts									
	Positive Contributions					Negative Contributions			
Quantified	The main benefits of this scheme are through travel time savings and wider impacts. There are smaller benefits due to a reduction in accidents , noise reduction and improvements to local air quality. There are also small scale dependent development benefits					There is a negative impact on Greenhouse gases.			
Un-quantified	There are non-monetised benefits from journey quality, affordability, severance and biodiversity.					There are non-monetised dis-benefits from historical environment and landscape.			
Total impacts	PVB:	£91.0	PVC	£67.4m	Initial BCR	0.71	Adjusted BCR	1.35	
Key Assumptions/Sensitivities									
The scheme has undertaken low and high traffic growth tests. Under high traffic growth scenario, the value for money would be medium.									
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