

Essex Pension Fund Strategy Board	PSB 10
Date: 23 September 2020	

Pension Advisory Board (PAB) Annual and Quarterly Report

Report by the Compliance Manager

Enquiries to Amanda Crawford on 03330 321763

1. Purpose of the Report

1.1 To provide the Board with:

- an overview of PAB activity during 2019/20; and
- an update on PAB activity since the last Board meeting.

2. Recommendations

2.1 That the Board should note:

- the content of the 2019/20 Annual Report and acknowledge it will be published within the Annual Report & Accounts; and
- the appointment of Councillor Martin Bracken as the new Employer Representative on the PAB replacing the vacancy left by the passing of Councillor Terry Cutmore.

3. Background

- 3.1 The Essex Pension Fund Advisory Board (PAB) was established as the Local Pension Board for Essex in accordance with section 5 of the Public Service Pension Act 2013 and Part 3 of the Local Government Pension Scheme (LGPS) Regulations 2013.
- 3.2 Since the PSB's last meeting, no meetings of the PAB have been held. The PAB meeting that was due to take place on 17 June 2020 was cancelled due to the circumstances that arose in regard to the Covid-19 pandemic outbreak.

4. Essex Pension Fund Advisory Board Annual Report

- 4.1 Appendix A to this report includes the 2019/20 Essex Pension Fund Advisory Board (PAB) Annual Report that was approved by Nicola Mark, Independent Chairman and Andrew Coburn, Vice Chairman, in July 2020.

5. PAB Change of Membership

- 5.1 During April 2020, Officers were made aware that the Employer Representative, Councillor Terry Cutmore, had sadly passed away.
- 5.2 Councillor Cutmore had been the Essex County Council Member for Rochford North division and held a number of positions on the Council since 2013 including being the Employer Representative of District, City and Borough Councils on the PAB since June 2017. His contribution to the work of the PAB and Essex Pension Fund was greatly appreciated and he will be sorely missed.
- 5.3 At the Essex Leaders and Chief Executives meeting held on 4 June 2020, the vacancy on the PAB was discussed and it was agreed that Councillor Martin Bracken of Chelmsford City Council be appointed to act as representative of District, City and Borough Councils.

6. Recommendations

- 6.1 That the Board note the content of the 2019/20 Annual Report and acknowledge it will be published within the Annual Report & Accounts.
- 6.2 That the Board note the appointment of Councillor Martin Bracken as the new Employer Representative on the PAB replacing the vacancy left by the passing of Councillor Terry Cutmore.

7. Link to Essex Pension Fund Objectives

- 7.1 Ensure compliance with the LGPS regulations, other relevant legislation and the Pensions Regulator's Codes of Practice.

8. Risk Implications

- 8.1 Non-compliance with regulations caused by lack of knowledge by staff, changes in government policy/LGPS reforms and systems not kept up-to-date leading to reputational damage and financial loss.

9. Background Papers

- 9.1 None.