

Growing Places Fund Appendix 3 - Benefit Realisation

Name of Project	Current Status	Outputs defined in Business Case		Outputs delivered to date		
		Jobs	Houses	Jobs	Houses	Other
Priory Quarter Phase 3	GPF invested, project complete and repayments are being made	440	0	74		The Priory Quarter (Havelock House) project is now complete and has delivered 2247sqm of high quality office space. This is currently 16% let with over 20 enquiries recieved since opening. Once fully let the building is still forecast to create the 440 jobs in the business case.
North Queensway	GPF invested, project complete and repayments are being made but to a delayed schedule.	6	0	0	0	
Rochester Riverside	GPF invested and project is currently being delivered. Developers for the site have been identified and outline masterplan is being prepared and detailed planning application for Phase 1.	402	450	0	0	
Chatham Waterfront	GPF invested and project being delivered. Outline planning application has been submitted for the development.	211	159	0	0	River Walk - Improvements to approximately 600m of pedestrian footpath have been made. Chatham Big Screen - Installation of a large digital screen for local and national news, events, entertainment and culture, adjacent to Chatham Waterfront Development Site. Sun Pier pontoon, phase 1 - Improvement works to Sun Pier
Bexhill Business Mall	GPF invested, project complete and repayments are being made	299	0	125	0	The Bexhill Business Mall (Glover's House) project is now complete and has delivered 2345sqm of high quality office space. The building is 100% let to a single occupier and has currently provided space for 125 jobs.
Parkside Office Village	GPF invested, project complete and repayments are being made	169		120		Parkside Office Village Phase 1 1100 sq ft of lettable space (completed June 2014). University are 100% let or under offer. Parkside Office Village Phase 1a 3,743 sq ft of lettable space (completed September 2016). 100% let.

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Chelmsford Urban Expansion	GPF invested, project complete and GPF has been repaid in full.	2,105		365		
Grays Magistrates Court	GPF invested, project complete and repayments are being made	200		69		1879 sq. m. of refurbished office accommodation and business space has been delivered. Refurbishment work was completed in December 2015. Since that date take up of office units has been in line with the targets that were set at the outset and in September 2016 the number of people employed on site was 38 with 5 virtual tenants.
Sovereign Harbour	GPF invested, project complete and repayments expected to start.	299		55		The Sovereign Harbour Innovation Mall (Pacific House) project is now complete and has delivered 2345sqm of high quality office space. This is currently 37% let with over 126 enquiries recieved since opening.
Workspace Kent	GPF invested, project complete and repayments expected to start.	183		57	0	Maidstone Studios Hub and The Folkestone Business Hub CIC have been delivered. The Capital Enterprise Centres hub has secured planning permission and GFP due to be defrayed.
Harlow West Essex	Legal agreement has been signed.	4,000	1,200	0	0	
Discovery Park	Legal agreement has been signed.	130	0	0	0	
Live Margate	Legal Agreement has been signed.	0	66	0	0	
Totals		8,444	1,875	865	0	