

Essex Pension Fund Board

14:00	Wednesday, 08 July 2015	Committee Room 2, County Hall, Chelmsford, Essex
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Quorum: 4

Membership

Councillor R Bass
Councillor S Barker
Councillor S Canning
Councillor K Clempner
Councillor N Hume
Councillor N Le Gresley
Councillor J Whitehouse
Councillor C Riley
Councillor R Woodley
Mr K Blackburn
Ms J Moore

Representing

Essex County Council (Chairman)
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Essex County Council
Castle Point Borough Council
Southend-on-Sea Borough Council
Scheme Members
Smaller Employing Bodies

For information about the meeting please ask for:

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Essex County Council

Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Most meetings are held at County Hall, Chelmsford, CM1 1LX. A map and directions to County Hall can be found at the following address on the Council's website:
<http://www.essex.gov.uk/Your-Council/Local-Government-Essex/Pages/Visit-County-Hall.aspx>

There is ramped access to the building for wheelchair users and people with mobility disabilities.

The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

If you have a need for documents in the following formats, large print, Braille, on disk or in alternative languages and easy read please contact the Committee Officer before the meeting takes place. If you have specific access requirements such as access to induction loops, a signer, level access or information in Braille please inform the Committee Officer before the meeting takes place. For any further information contact the Committee Officer.

Induction loop facilities are available in most Meeting Rooms. Specialist head sets are available from Duke Street and E Block Receptions.

The agenda is also available on the Essex County Council website, www.essex.gov.uk From the Home Page, click on 'Your Council', then on 'Meetings and Agendas'. Finally, select the relevant committee from the calendar of meetings.

Please note that an audio recording may be made of the meeting – at the start of the meeting the Chairman will confirm if all or part of the meeting is being recorded.

Part 1

(During consideration of these items the meeting is likely to be open to the press and public)

	Pages
1 Appointment of the Chairman and Vice Chairman To confirm appointments.	
2 Board Membership and Terms of Reference To note a report (EPB/06/15) by the Secretary to the Board.	7 - 12
3 Apologies for Absence	
4 Declarations of Interest To note any declarations of interest to be made by Members.	
5 Reminder of schedule of meetings for remainder of municipal year To confirm all scheduled dates: <ul style="list-style-type: none">• Wednesday 16 September 2015• Wednesday 9 December 2015• Wednesday 9 March 2016	
6 Minutes To approve as a correct record the minutes of the Board meeting held on 4 March 2015.	13 - 18
7 End of Year Returns and Annual Benefit Statements To receive a report (EPB/07/15) by the Director for Essex Pension Fund and the Head of Essex Pension Fund.	19 - 22
8 Update on Pension Fund Activity To consider a report (EPB/08/15) by the Director for Essex Pension Fund and the Head of Essex Pension Fund.	23 - 26
8A(i) 2015-16 Business Plan	27 - 36
8A(ii) Three Year Business Plan	37 - 38

8B	Risk Management - Risk Register	39 - 40
8C	Measurement against Fund Objectives - Scorecard	41 - 64
9	Effectiveness of the Essex Pension Fund Board To consider a recommendation (EPB/09/15) from the Independent Governance & Administration Advisor.	65 - 82
10	Investment Steering Committee (ISC) Quarterly Report To note a report (EPB/10/15) by the Director for Essex Pension Fund.	83 - 86
11	External Audit Programme of Work and Fees To note a report (EPB/11/15) by the External Auditor.	87 - 104
12	Internal Audit Annual Report of Pension Fund Reviews To note a report (EPB/12/15) by the Head of Internal Audit.	105 - 124
13	Draft Pension Fund Accounts To note a report (EPB/13/15) by the Executive Director for Corporate and Customer Services.	125 - 174
14	Employer Forum To note a report (EPB/14/15) by the Director for Essex Pension Fund and the Head of Essex Pension Fund.	175 - 178
15	Essex Pension Fund Board - Annual Report To note a report (EPB/15/15) by the Secretary to the Board	179 - 188
16	Annual Review of Member Attendance To note a report (EPB/16/15) by the Secretary to the Board	189 - 194
17	Date of Next Meeting To note that the next meeting will be held on Wednesday 16 September 2015 at 2.00pm in Committee Room 2, County Hall.	
18	Urgent Business To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part I of Schedule 12A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, Members are asked to decide whether, in all the circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

19 Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.