



Essex County Council

# Essex Pension Fund Strategy Board

<b>10:00</b>	<b>Wednesday, 04 March 2020</b>	<b>Committee Room 2, County Hall, Chelmsford, CM1 1QH</b>
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**For information about the meeting please ask for:**

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		<b>Pages</b>
<b>1</b>	<b>Membership, Apologies and Declarations of Interest</b> To receive a report from the Compliance Manager	<b>5 - 6</b>
<b>2</b>	<b>Minutes of PSB Meeting 18 December 2019</b> To approve as a correct record the minutes of the Board meeting held on 18 December 2019	<b>7 - 14</b>
<b>3a</b>	<b>2019 Actuarial Valuation and Funding Strategy Statement (FSS)</b> To consider a report from the Employer Manager in consultation with the Fund's Actuary, Barnett Waddingham	<b>15 - 56</b>
<b>3b</b>	<b>Actuarial Valuation</b> To receive a presentation from the Fund's Actuary, Barnett Waddingham	
<b>4</b>	<b>Update on Pension Fund Activity</b> To receive a report and presentation by the Compliance Manager	<b>57 - 102</b>

<b>5</b>	<b>Essex Pension Fund Three Year Business Plan 2020/21 to 2022/23</b> To consider a report from the Interim Director for Essex Pension Fund and to approve Essex Pension Fund Business Plan 2020/21 to 2022/23	<b>103 - 124</b>
<b>6</b>	<b>Essex Pension Fund (EPF) Policies</b> To consider a report from the Interim Director for Essex Pension Fund in consultation with the Independent Governance & Administration Adviser and to approve the Fund's Conflict of Interest Policy, Governance Policy and Compliance Statement and Communications Policy	<b>125 - 172</b>
<b>7</b>	<b>Scheme Advisory Board (SAB) Good Governance Project</b> To receive a joint report from the Compliance Manager and the Independent Governance & Administration Adviser (IGAA)	<b>173 - 202</b>
<b>8</b>	<b>Arrangements for PSB Representatives</b> To receive a report from the Compliance Manager	<b>203 - 208</b>
<b>9</b>	<b>Investment Steering Committee (ISC) Quarterly Report</b> To receive a report from the Investment Manager	<b>209 - 214</b>
<b>10</b>	<b>Essex Pension Fund Advisory Board (PAB) Quarterly Report</b> To receive a report from the Compliance Manager	<b>215 - 250</b>
<b>11</b>	<b>Schedule of Future Meetings and Events</b> To receive a report from the Compliance Manager	<b>251 - 254</b>
<b>12</b>	<b>Urgent Business</b> To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

### **Exempt Items**

((During consideration of these items the meeting is not likely to be open to the press and public))

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

**That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.**

**13 Cessation Payment Plan**

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

**14 Pooling Update**

To receive a presentation from the Interim Director for Essex Pension Fund

**15 Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.

## **Essex County Council and Committees Information**

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972. If there is exempted business, it will be clearly marked as an Exempt Item on the agenda and members of the public and any representatives of the media will be asked to leave the meeting room for that item.

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Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

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### **Audio recording of meetings**

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