



Essex County Council

Essex Pension Fund Strategy Board

10:00	Friday, 18 March 2022	Committee Room 1 County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Members of the public will be able to view and listen to any items on the agenda unless the Committee has resolved to exclude the press and public from the meeting as a result of the likely disclosure of exempt information as defined by Schedule 12A to the Local Government Act 1972.

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Attendance at meetings

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County Hall is accessible via ramped access to the building for people with physical disabilities.

The Council Chamber and Committee Rooms are accessible by lift and are located on the first and second floors of County Hall.

Induction loop facilities are available in most Meeting Rooms. Specialist headsets are available from Reception.

Accessing Documents

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Audio recording of meetings

Please note that in the interests of improving access to the Council's meetings, a sound recording is made of the public parts of many of the Council's Committees. The Chairman will make an announcement at the start of the meeting if it is being recorded.

Should you wish to record the meeting, please contact the officer shown on the agenda front page.

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1	Essex Pension Fund Strategy Board Membership, Apologies and Declarations of Interest To receive a report from the Compliance Manager	5 - 6
2	Minutes of PSB Meeting 15 December 2021 To approve as a correct record the Minutes of the Board meeting held on 15 December 2021	7 - 16
3	External Audit 2020/21: Audit Completion Report Year Ending 31 March 2021 To receive a report from the Director for Essex Pension Fund	17 - 60
4	Update on Pension Fund Activity: Quarterly Update Report To receive a report from the Compliance Manager	61 - 106
5	Essex Pension Fund Policies and Publications	
5a	Essex Pension Fund Three Year Business Plan and 2022/23 Budget To consider a report from the Director for Essex Pension Fund	107 - 144

5b	Essex Pension Fund Stakeholder Engagement Strategy To consider a report from the Director for Essex Pension Fund in consultation with the Independent Governance & Administration Adviser (IGAA)	145 - 158
5c	Administration Strategy To consider a joint report from the Technical Hub Manager and Retirement Manager	159 - 192
6	Local Government Pension Scheme (LGPS) Reform	
6a	National Pensions Dashboard To receive a report from the Independent Governance & Administration Adviser (IGAA)	193 - 218
6b	McCloud Update To receive a verbal update from the Employer Manager	
7	Quarterly Reports	
7a	Investment Steering Committee (ISC) Quarterly Report To receive a report from the Investment Manager	219 - 222
7b	Essex Pension Fund Advisory Board (PAB)	
7bi	PAB Quarterly Report To receive a report from the Compliance Manager	223 - 254
7bii	PAB Scheme Member Representation To consider a report from the Compliance Manager	255 - 258
8	Essex Pension Fund Advisory Board Governance Effectiveness Review - Outcome To consider a joint report from the Compliance Manager and Independent Governance & Administration Adviser (IGAA)	259 - 278
9	Proposed 2022 Actuarial Valuation Timetable To receive a presentation from the Employer Manager	
10	Schedule of Future Meetings and Events To consider a report from the Compliance Manager	279 - 282
11	Urgent Business To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

- 12 Essex Pension Fund Draft Cyber Policy**
 - Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 13 Review of Additional Voluntary Contributions (AVCs) Arrangements**
 - Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 14 Employer Risk Review**
 - Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 15 Pooling Update**

To receive a presentation from the Director for Essex Pension Fund
- 16 Independent Governance & Administration Adviser (IGAA) Contract Review**
 - Information relating to the financial or business affairs of any particular person (including the authority holding that information);
- 17 Urgent Exempt Business**

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.