



Essex County Council

Essex Pension Strategy Board

10:00	Wednesday, 07 July 2021	Committee Room 1 County Hall, Chelmsford, CM1 1QH
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For information about the meeting please ask for:

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Essex County Council and Committees Information

All Council and Committee Meetings are held in public unless the business is exempt in accordance with the requirements of the Local Government Act 1972.

Members of the public will be able to view and listen to any items on the agenda unless the Committee has resolved to exclude the press and public from the meeting as a result of the likely disclosure of exempt information as defined by Schedule 12A to the Local Government Act 1972.

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Audio recording of meetings

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Should you wish to record the meeting, please contact the officer shown on the agenda front page.

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1	Essex Pension Fund Strategy Board Membership, Apologies and Declarations of Interest To receive a report from the Compliance Manager	7 - 10
2	Confirmation of the Appointment of the Essex Pension Fund Strategy Board Chairman and Vice Chairman To note the arrangements for the Chairman and Vice Chairman of Essex Pension Fund	11 - 12
3	Minutes of Essex Pension Fund Strategy Board Meeting 17 March 2021 To approve as a correct record the minutes of the Board meeting held on 17 March 2021	13 - 26
4	Essex Pension Fund Strategy Board Terms of Reference To note the Terms of Reference for the Essex Pension Fund Strategy Board	27 - 32
5	Annual Report to Essex County Council To receive a report from the Director for Essex Pension Fund	33 - 44

6	Update on Pension Fund Activity : Quarterly Update Report To receive a report from the Compliance Manager	45 - 76
7	Audit Update	
7a	Internal Audit Annual Report 2020/21 To receive a report from the Head of Assurance, Paula Clowes	77 - 88
7b	External Audit 2020/21 : Audit Planning Report Year Ending 31 March 2021 To receive a report from the Director for Essex Pension Fund	89 - 128
8	Essex Pension Fund Draft Accounts 2020/21 To receive a report from the Director for Essex Pension Fund	129 - 184
9	Quarterly Reports	
9a	Investment Steering Committee (ISC) Quarterly Report To receive a report from the Investment Manager	185 - 190
9b	Essex Pension Fund Advisory Board (PAB)	
9b(i)	Quarterly Report To receive a report from the Compliance Manager	191 - 194
9b(ii)	Annual Report To receive a report from the Compliance Manager	195 - 210
9b(iii)	Recruitment To consider a report from the Compliance Manager	211 - 216
10	Update on Members Training To receive a report and presentation from the Director for Essex Pension Fund	217 - 228
11	Consultations	
11a	The Pensions Regulator (TPR) Single Modular Code Consultation To receive a joint report from the Technical Hub Manager and Compliance Manager	229 - 232
11b	HM Treasury Consultations To receive a report from the Director for Essex Pension Fund	233 - 234

12	Funding Update	
12a	Amendments to the Funding Strategy Statement To receive a report from the Employer Manager	235 - 238
12b	Government Actuary Department S13 To receive a report and training presentation from the Fund Actuary	239 - 250
13	Governance Effectiveness Review To receive a report from the Independent Governance and Administration Adviser (IGAA)	251 - 260
14	Schedule of Future Meetings and Events To receive a report from the Compliance Manager	261 - 268
15	Urgent Business To consider any matter which in the opinion of the Chairman should be considered in public by reason of special circumstances (to be specified) as a matter of urgency.	

Exempt Items

(During consideration of these items the meeting is not likely to be open to the press and public)

The following items of business have not been published on the grounds that they involve the likely disclosure of exempt information falling within Part I of Schedule 12A of the Local Government Act 1972. Members are asked to consider whether or not the press and public should be excluded during the consideration of these items. If so it will be necessary for the meeting to pass a formal resolution:

That the press and public are excluded from the meeting during the consideration of the remaining items of business on the grounds that they involve the likely disclosure of exempt information falling within Schedule 12A to the Local Government Act 1972, the specific paragraph(s) of Schedule 12A engaged being set out in the report or appendix relating to that item of business.

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| 16 | Employer Update <ul style="list-style-type: none"> Information relating to the financial or business affairs of any particular person (including the authority holding that information); |
| 17 | Essex Pension Fund Printing and Posting Contract <ul style="list-style-type: none"> Information relating to the financial or business affairs of any particular person (including the authority holding that information); |

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Urgent Exempt Business

To consider in private any other matter which in the opinion of the Chairman should be considered by reason of special circumstances (to be specified) as a matter of urgency.