

Agenda item 6 - addendum

Revenue Budget 2015/16 and Capital Programme 2015/16

Report by Councillor D Finch, Leader of the Council

Enquiries to Margaret Lee, Executive Director for Corporate and Customer Services

1 Purpose of the Report

- 1.1 The recommendations in section 2 below replace recommendations 2.1 and 2.2 printed in the report distributed with the Council agenda (page 21 of the agenda pack) and will be moved by the Leader of the Council.

2 Amended Recommendations to the Council

Revenue and Capital Budget: the following are recommended to Full Council for approval:

- 2.1 The net revenue budget requirement to be set at **£870.3 million** (m) for 2015/16 – section 2
- 2.2 The net cost of services to be set at **£926.6m** for 2015/16 – section 2 and that in consequence the budget book appended to the report be adopted and amended as set out in paragraphs 3.4- 3.7(below).

3 Background to the changes to the Cabinet recommendations to Council proposed by the Leader of the Council

- 3.1 The figures in the Council agenda used information in the draft Central Government settlement figures which were received on 18 December 2014. On 3 February 2015, Central Government provided the final settlement figures, after the deadline for the publication of the Council agenda and reports.
- 3.2 The final figures show a **£1.3m** increase in the Revenue Support Grant between the draft and final settlement figures. The Leader recommends that this will be added to the Highways portfolio revenue budget.
- 3.3 Essex County Council has also received its final New Homes Bonus allocation from the Department for Communities and Local Government on 3 February 2015, which is an increase of £980: this will be reflected in the General

Government Grant figure within the budget book once the decision has been made at Full Council.

- 3.4 In the budget book report, where the budget requirement currently shows **£868,996,172**, this will be superseded by the figure of **£870,337,560** or subsequent rounding to £ millions once the decision has been made at Full Council.
- 3.5 In the budget book report, where the net cost of service currently shows **£925,259,241**, this will be superseded by the figure of **£926,601,609** or subsequent rounding to £ millions once the decision has been made at Full Council.
- 3.6 In the budget book report, where the Revenue Support Grant currently shows **£159,432,423**, this will be superseded by the figure of **£160,773,811** or subsequent rounding to £ millions, once the decision has been made at Full Council.
- 3.7 In the budget book report, where the Highways and Transportation, Highways Maintenance and Small Scheme Delivery portfolio shows **£80,949,000** revenue budget, this will be superseded by the figure **£82,291,368** or subsequent rounding to £ millions, once the decision has been made at Full Council.