Essex Pension Fund
3 Year Business Plan
April 2014 to March 2017

Area of activity	2014/15	2015/16	2016/17
Governance			
Business plan	March for the following year	March for the following year	March for the following year
Members' knowledge and understanding			
• Prepare & implement training strategy	March (Review)	March (Review)	March
• Training needs assessment (TNA)	Ongoing	Ongoing	Ongoing
Governance review	March	March	March
Effectiveness of Pension Fund Board	March	March	March
Annual Statement of Accounts	July (draft) September (Final)	July (draft) September (Final)	July (draft) September (Final)
Employer Forum(s)	May - March	February	October - March
Review scorecard (risk register)	Quarterly	Quarterly	Quarterly
Review performance	Quarterly	Quarterly	Quarterly
Administering Authority discretions and delegations review	September		
Employing Authority discretions and delegations review	July- March		
Communications policy review	March	March	March

Area of activity	2014/15	2015/16	2016/17
Investment (Steering Committee)			
Strategic asset allocation review	July & February	July & February	July & February
Asset/Liability study			February
Statement of Investment Principles review	July	July	July
Review investment management fees	July	July	July
Individual manager review	Quarterly	Quarterly	Quarterly
Funding			
Funding Strategy Statement	September	September	September
Actuarial Valuation 2013			September - March
Interim funding review	September	September	
Admission/employer participation/bulk transfer policy	Ongoing	Ongoing	Ongoing
Administration			
LGPS reform – planning for administration changes	April (go-live)	Follow up amendments	Ongoing
Review/Procurement of IT System	April onwards	Ongoing	
End of year data exercise	July	July	July
Auto-enrolment / workbased pensions	Rolling Employer staging dates	Rolling Employer staging dates	Rolling Employer staging dates
Communications			
LGPS reform	Ongoing	Ongoing	Ongoing
Implement communications policy	Ongoing	Ongoing	Ongoing
Introduce infoBOARD and develop usage	Ongoing	Ongoing	Ongoing